## 03-07-2023 WALDWICK COMPLETE PROPERTY REASSESSMENT PROGRAM

As you know, the Borough of Waldwick has been directed by the Bergen County Board of Taxation to conduct a Complete Reassessment Program beginning with the tax year 2024. The Borough has contracted with Appraisal Systems, Inc., to assist in conducting the Reassessment Program.

The first step of the Reassessment process is the inspection of all properties in the Borough. The inspections process will begin today, March 7 and continue through September of this year. Inspectors from Appraisal Systems, Inc., will begin to visit all properties, measuring and photographing the exteriors of all buildings and inspecting the interiors.

In order to properly assess your property, it will be necessary for a representative of Appraisal Systems, Inc., to examine the interior of your property. The first visit from an inspector will be unannounced between the hours of 9:00 am and 5:00 pm, Monday through Friday. If the homeowner is not present at the first visit, the inspector will leave a card specifying a return date to do the interior inspection. The notice will also have a telephone number to call to reschedule this appointment, if the time or date is not convenient.

Appraisal Systems, Inc., representatives will carry photo identification and their names will be registered with the Police Department. Please do not allow anyone to enter your home without proper identification. You will be requested to sign the field form used by the representative to acknowledge that an interior inspection was made. Please advise the occupants of any rental units you may own so they are prepared for the inspection.

If your property has a unique condition that you feel influences value, please send documentation to Appraisal Systems, Inc., 17-17 Route 208, Suite 210, Fair Lawn, NJ 07410 and it will be considered in the process.

The new property values for 2024 will all be determined based on their estimated market value as of October 1, 2023 (statutory date required by law). All property owners will be notified by mail of their proposed assessed values and will have an opportunity to question/contest the values.

The Waldwick Property Assessment Program Informational Webinar explaining the process took place on Thursday, March 2. To view the full presentation, click <u>HERE</u>.

Any inquiry with respect to the inspection and/or process, should be directed to Appraisal Systems, Inc., at (201) 493-8530. General information about the Reassessment process can be obtained from the Appraisal Systems, Inc., website, <a href="https://www.asinj.com">www.asinj.com</a>