



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Giordano	12/31/2023	tgordano@waldwicknj.org

**Chief Administrative Officer**

Patrick		Wherry		pwherry@waldwicknj.org
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**Chief Financial Officer**

Colleen		Ennis		<a href="mailto:cennis@waldwicknj.org">cennis@waldwicknj.org</a>
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**Municipal Clerk**

Kelley		Halewicz		khalewicz@waldwicknj.org
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**Registered Municipal Accountant**

Gary	V.	Vinci		gvinci@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Gregor		Bjork	12/31/2022	gbjork@waldwicknj.org
Donald		Sciolaro	12/31/2022	dsciolaro@waldwicknj.org
Paul		Schatz	12/31/2023	pschatz@waldwicknj.org
Theresa		Sherman	12/31/2023	tsherman@waldwicknj.org
Kathleen		Cericola	12/31/2024	kcericola@waldwicknj.org
Michael		Ritchie	12/31/2024	mritchie@waldwicknj.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.515	\$8,382,198.00	18.47%	\$0.00	Municipal Purpose Tax	ACTUAL	\$8,580,884.00
Municipal Library	0.035	\$575,763.00	1.27%	\$0.00	Municipal Library	ACTUAL	\$609,570.00
Municipal Open Space	0.006	\$81,223.00	0.18%	\$0.00	Municipal Open Space	ACTUAL	\$81,518.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.967	\$31,951,677.00	70.40%	\$0.00	Local School District	ACTUAL	\$32,720,992.00
Regional School District			0.00%	\$0.00	Regional School District	ESTIMATED	
County Purposes	0.260	\$4,218,160.68	9.29%	\$0.00	County Purposes	ESTIMATED	\$4,386,887.11
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$174,858.33	0.39%	\$0.00	County Open Space	ESTIMATED	\$180,104.08
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>2.794</b>	<b>\$45,383,880.01</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$46,559,955.19</b>
Total Taxable Valuation as of October 1, 2021 <u>\$1,624,457,000.00</u>					Revenue Anticipated, Excluding Tax Levy <u>5,977,716.00</u>		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,219,418.00</u>		
Current Year Average Residential Assessment <u></u>					Total Non-Municipal Tax Levy <u>\$37,369,501.19</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$45,611,203.19</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Reserve for Uncollected Taxes (RUT) <u>\$954,598.94</u>		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes <u>\$46,565,802.13</u>		
0.515	0.526	2.14%			% of Tax Collections used to Calculate RUT <u>97.95%</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
\$8,382,198.00	\$8,580,884.00	2.37%	\$198,686.00		Total Tax Revenue, Collections CY 2021 <u>45,308,946.00</u>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Levy, CY 2021 <u>45,520,684.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2021 <u>99.53%</u>		
\$0.00	\$0.00	#DIV/0!	\$0.00		Delinquent Taxes - December 31, 2021 <u>\$201,603.00</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	26.13%	\$442,857.00	\$1,695,102.00	\$2,137,959.00	\$1,967,959.00			\$170,000.00				
08	Local Revenue	-11.07%	(\$283,325.00)	\$2,559,266.00	\$2,275,941.00	\$470,868.00			\$1,805,073.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,468,600.00	\$2,468,600.00	\$2,468,600.00							
08	Uniform Construction Code Fees	-9.62%	(\$25,532.00)	\$265,532.00	\$240,000.00	\$240,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	1.63%	\$763.00	\$46,921.00	\$47,684.00	\$47,684.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-55.82%	(\$34,887.00)	\$62,501.00	\$27,614.00	\$27,614.00							
08	Other Special Items	-0.15%	(\$828.00)	\$555,799.00	\$554,971.00	\$554,971.00							
15	Receipts from Delinquent Taxes	1.05%	\$2,077.00	\$197,943.00	\$200,020.00	\$200,020.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.37%	\$198,686.00	\$8,382,198.00	\$8,580,884.00	\$8,580,884.00							
07	Minimum Library Tax	5.87%	\$33,807.00	\$575,763.00	\$609,570.00	\$609,570.00							
54	Open Space Levy Tax	0.36%	\$295.00	\$81,223.00	\$81,518.00		\$81,518.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>1.98%</b>	<b>\$333,913.00</b>	<b>\$16,890,848.00</b>	<b>\$17,224,761.00</b>	<b>\$15,168,170.00</b>	<b>\$81,518.00</b>	<b>\$0.00</b>	<b>\$1,975,073.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility	
20	General Government		-0.49%	(\$5,338.00)	\$1,079,453.00	\$1,074,115.00	\$992,597.00		\$81,518.00							
21	Land-Use Administration		1.20%	\$386.00	\$32,106.00	\$32,492.00	\$32,492.00									
22	Uniform Construction Code		1.91%	\$4,405.00	\$230,763.00	\$235,168.00	\$235,168.00									
23	Insurance		4.51%	\$43,055.00	\$955,350.00	\$998,405.00	\$998,405.00									
25	Public Safety		7.41%	\$223,432.00	\$3,016,832.00	\$3,240,264.00	\$3,239,002.00	\$1,262.00								
26	Public Works		-2.24%	(\$78,951.00)	\$3,520,233.00	\$3,441,282.00	\$2,056,992.00	\$19,066.00			\$1,365,224.00					
27	Health and Human Services		-1.75%	(\$2,055.00)	\$117,600.00	\$115,545.00	\$115,545.00									
28	Parks and Recreation		36.19%	\$52,914.00	\$146,196.00	\$199,110.00	\$199,110.00									
29	Education (including Library)		5.87%	\$33,807.00	\$575,763.00	\$609,570.00	\$609,570.00									
30	Unclassified		22.22%	\$2,000.00	\$9,000.00	\$11,000.00	\$11,000.00									
31	Utilities and Bulk Purchases		-0.34%	(\$1,500.00)	\$444,000.00	\$442,500.00	\$442,500.00									
32	Landfill / Solid Waste Disposal		7.11%	\$145,684.00	\$2,050,311.00	\$2,195,995.00	\$2,195,995.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		7.77%	\$101,242.00	\$1,302,924.00	\$1,404,166.00	\$1,247,743.00				\$156,423.00					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		1.63%	\$763.00	\$46,921.00	\$47,684.00	\$47,684.00									
43	Court and Public Defender		1.46%	\$1,264.00	\$86,728.00	\$87,992.00	\$87,992.00									
44	Capital		83.05%	\$181,982.00	\$219,118.00	\$401,100.00	\$371,100.00				\$30,000.00					
45	Debt		-6.41%	(\$106,274.00)	\$1,658,477.00	\$1,552,203.00	\$1,298,777.00				\$253,426.00					
46	Deferred Charges		-28.91%	(\$7,082.00)	\$24,500.00	\$17,418.00	\$17,418.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		-1.88%	(\$18,188.00)	\$966,940.00	\$948,752.00	\$948,752.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	0.00	0.00	3.47%	\$571,546.00	\$16,483,215.00	\$17,054,761.00	\$15,147,842.00	\$20,328.00	\$81,518.00	\$0.00	\$1,805,073.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	98	\$9,593,300.00	0.59%
2 Residential	3,383	\$1,424,512,900.00	87.70%
3A/3B Farm			0.00%
4A Commercial	125	\$142,157,700.00	8.75%
4B Industrial	19	\$28,493,100.00	1.75%
4C Apartments	1	\$19,600,000.00	1.21%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>3,626</b>	<b>\$1,624,357,000.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	88.83%
Equalized Valuation, Taxable Properties	\$1,828,613,081.17

  

Total # of property tax appeals filed in 2021	County Tax Board	17.00
	State Tax Court	5.00
Number of 2021 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		7.00

  

Amount paid out by municipality for tax appeals in 2021	\$44,556.86
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<b>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$43,081,800.00	41.41%
15B Other Schools	4	\$8,716,500.00	8.38%
15C Public Property	32	\$15,857,200.00	15.24%
15D Church and Charities	8	\$9,089,900.00	8.74%
15E Cemeteries & Graveyards	1	\$188,500.00	0.18%
15F Other Exempt	15	\$27,098,000.00	26.05%
<b>Total</b>	<b>64</b>	<b>\$104,031,900.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 6.40%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	15,660.00	\$14,500.00	\$0.00	\$0.00	\$0.00	\$1,160.00
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,251,727.00	\$991,498.00	\$0.00	\$79,662.00	\$101,247.00	\$79,320.00
Police Officers (Including Superior Officers)	20.00	0.00	3,364,830.00	\$2,140,862.00	\$240,000.00	\$626,592.00	\$186,108.00	\$171,268.00
Fire Fighters (Including Superior Officers)	0.00	13.00	9,234.00	\$8,550.00	\$0.00	\$0.00	\$0.00	\$684.00
All Other Union Employees not listed above	15.00	0.00	1,750,790.00	\$1,060,282.00	\$190,000.00	\$194,994.00	\$220,691.00	\$84,823.00
All Other Non-Union Employees not listed above	11.00	48.00	1,194,791.00	\$893,601.00	\$7,500.00	\$98,824.00	\$123,378.00	\$71,488.00
<b>Totals</b>	<b>53.00</b>	<b>70.00</b>	<b>7,587,032.00</b>	<b>\$5,109,293.00</b>	<b>\$437,500.00</b>	<b>\$1,000,072.00</b>	<b>\$631,424.00</b>	<b>\$408,743.00</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**Yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22.00	\$11,725.44	\$257,959.68	21.00	\$11,270.64	\$236,683.44
Parent & Child	4.00	\$20,988.48	\$83,953.92	4.00	\$20,174.40	\$80,697.60
Employee & Spouse (or Partner)	4.00	\$23,450.76	\$93,803.04	4.00	\$22,541.28	\$90,165.12
Family	14.00	\$32,713.80	\$457,993.20	14.00	\$31,445.04	\$440,230.56
Employee Cost Sharing Contribution (enter as negative - )			(\$207,019.66)			(\$192,537.36)
<b>Subtotal</b>	<b>44.00</b>		<b>\$686,690.18</b>	<b>43.00</b>		<b>\$655,239.36</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>44.00</b>		<b>\$686,690.18</b>	<b>43.00</b>		<b>\$655,239.36</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$31,175,000.00	\$31,175,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Water	\$2,269,767.00	\$2,269,767.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding	\$1,354,020.00	\$1,354,020.00				
Bonds Outstanding	\$8,226,000.00	\$34,536.00	\$8,191,464.00			
Loans and Other Debt	\$81,341.00		\$81,341.00			
<b>Total (Current Year)</b>	<b>\$43,106,128.00</b>	<b>\$33,479,303.00</b>	<b>\$9,626,825.00</b>			
Population (2020 census)	10,080					
Per Capita Gross Debt	\$4,276.40					
Per Capita Net Debt	\$955.04					
3 Year Average Property Valuation		\$1,749,731,086.33				
Net Debt as % of 3 Year Average Property Valuation		0.55%				
Utility Fund - Principal			\$160,000.00			
Utility Fund - Interest			\$17,865.00			
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,170,000.00			
Bonds - Interest			\$117,035.00			
Loans & Other Debt - Principal			\$87,303.00			
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$1,552,203.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Total Principal			\$1,417,303.00	\$0.00	\$0.00	\$0.00
Total Interest			\$134,900.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			9.10%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2020					
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

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