



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:  Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook      Municipality:  State:  Zip:

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Giordano	12/31/2019	tgiordano@waldwicknj.org

### Chief Administrative Officer

Andrew		Tatarenko		atatarenko@waldwicknj.org
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### Chief Financial Officer

Colleen		Ennis		cennis@waldwicknj.org
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### Municipal Clerk

Paula		Jaegge		pjaegge@waldwicknj.org
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### Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Oravetz	12/31/2018	joravetz@waldwicknj.org
Charles		Farricker	13/31/2018	cfarricker@waldwicknj.org
Greg		Bjork	12/31/2016	gbjork@waldwicknj.org
Donald		Sciolaro	12/31/2016	dsciolaro@waldwicknj.org
Andrew		Brennecke	12/31/2017	abrennecke@waldwicknj.org
Deborah		Dellavechia	12/31/2017	ddellavechia@waldwicknj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.522	\$8,146,392.00	20.28%	\$2,168.07
Municipal Library	0.032	\$510,976.00	1.27%	\$132.91
Municipal Open Space	0.005	\$78,091.00	0.19%	\$20.77
Fire Districts (avg. rate/total levies)		\$0.00	0.00%	\$0.00
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00
Local School District	1.776	\$27,741,678.00	69.06%	\$7,376.44
Regional School District		\$0.00	0.00%	\$0.00
County Purposes	0.234	\$3,653,079.60	9.09%	\$971.90
County Library		\$0.00	0.00%	\$0.00
County Board of Health		\$0.00	0.00%	\$0.00
County Open Space	0.003	\$38,499.98	0.10%	\$12.46
Other County Levies (total)		\$0.00	0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>2.572</b>	<b>\$40,168,716.58</b>	<b>100.00%</b>	<b>\$10,682.54</b>

Total Taxable Valuation as of October 1, 2015 \$1,575,001,700.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$415,340.00

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.522	0.522	0.00%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,146,392.00	\$8,726,957.00	7.13%	\$580,565.00

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,168.07	\$2,168.07	0.00%	\$0.00

Sheet UFB-1

### Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$8,726,957.00
Municipal Library	ACTUAL	\$509,302.00
Municipal Open Space	ACTUAL	\$78,703.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District	ESTIMATED	\$29,128,762.00
Regional School District		\$0.00
County Purposes	ESTIMATED	\$3,902,177.00
County Library		\$0.00
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$47,222.00
Other County Levies (total)		\$0.00
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$42,393,123.00</b>

Revenue Anticipated, Excluding Tax Levy	5,050,836.00
Budget Appropriations, before Reserve for Uncollected Taxes	13,501,293.00
Total Non-Municipal Tax Levy	33,156,864.00
Amount to be Raised by Taxes - Before RUT	41,607,321.00
Reserve for Uncollected Taxes (RUT)	914,212.98
Total Amount to be Raised by Taxes	42,521,533.98

% of Tax Collections used to Calculate RUT 97.85%

If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	40,099,921.00
Total Tax Levy, CY 2015	40,439,563.00
% of Taxes Collected, CY 2015	99.16%

Delinquent Taxes - December 31, 2015 \$276,561.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.65%	\$57,519.00	\$865,481.00	\$923,000.00	\$923,000.00		\$0.00					
08	Local Revenue	-3.48%	(\$93,907.00)	\$2,698,269.00	\$2,604,362.00	\$713,388.00		\$1,890,974.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,468,600.00	\$2,468,600.00	\$2,468,600.00							
08	Uniform Construction Code Fees	-0.45%	(\$916.00)	\$204,916.00	\$204,000.00	\$204,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	-0.94%	(\$480.00)	\$50,865.00	\$50,385.00	\$50,385.00							
08	Additional Revenue Offset by Appropriations	-100.00%	(\$106,009.00)	\$106,009.00	\$0.00	\$0.00							
10	Public and Private Revenue	33.98%	\$13,941.00	\$41,022.00	\$54,963.00	\$54,963.00							
08	Other Special Items	-3.52%	(\$13,121.00)	\$373,121.00	\$360,000.00	\$360,000.00							
15	Receipts from Delinquent Taxes	-25.27%	(\$93,500.00)	\$370,000.00	\$276,500.00	\$276,500.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	1.16%	\$94,263.00	\$8,146,392.00	\$8,240,655.00	\$8,240,655.00							
07	Minimum Library Tax	-0.33%	(\$1,674.00)	\$510,976.00	\$509,302.00	\$509,302.00							
54	Open Space Levy Tax	0.11%	\$87.00	\$78,616.00	\$78,703.00	\$78,703.00	\$78,703.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>-0.90%</b>	<b>(\$143,797.00)</b>	<b>\$15,914,267.00</b>	<b>\$15,770,470.00</b>	<b>\$13,800,793.00</b>	<b>\$78,703.00</b>	<b>\$1,890,974.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time								Utility	Utility	Utility	Utility	Utility		
20	General Government	10.00	11.00	0.04%	\$851.00	\$2,267,449.00	\$2,268,300.00	\$948,048.00	\$4,315.00		\$1,315,937.00					
21	Land-Use Administration		2.00	10.11%	\$2,876.00	\$28,458.00	\$31,334.00	\$31,334.00								
22	Uniform Construction Code	2.00	10.00	-0.74%	(\$1,436.00)	\$194,853.00	\$193,417.00	\$193,417.00								
23	Insurance			0.49%	\$5,365.00	\$1,102,807.00	\$1,108,172.00	\$1,108,172.00								
25	Public Safety	24.00	13.00	3.66%	\$100,729.00	\$2,755,736.00	\$2,856,465.00	\$2,827,766.00	\$28,699.00							
26	Public Works	16.00	1.00	-5.66%	(\$101,867.00)	\$1,801,194.00	\$1,699,327.00	\$1,665,078.00	\$34,249.00							
27	Health and Human Services	1.00	0.00	1.41%	\$1,660.00	\$117,498.00	\$119,158.00	\$119,158.00								
28	Parks and Recreation		24.00	-10.24%	(\$22,963.00)	\$224,164.00	\$201,201.00	\$108,376.00		\$92,825.00						
29	Education (including Library)			0.00%	\$0.00	\$521,804.00	\$521,804.00	\$521,804.00								
30	Unclassified			-100.00%	(\$71,159.00)	\$71,159.00	\$0.00									
31	Utilities and Bulk Purchases			1.82%	\$35,030.00	\$1,929,436.00	\$1,964,466.00	\$1,964,466.00								
32	Landfill / Solid Waste Disposal			-0.43%	(\$1,496.00)	\$348,996.00	\$347,500.00	\$347,500.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			0.51%	\$5,753.00	\$1,127,426.00	\$1,133,179.00	\$988,944.00			\$144,235.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			-1.66%	(\$849.00)	\$51,234.00	\$50,385.00	\$50,385.00								
43	Court and Public Defender		2.00	-0.02%	(\$22.00)	\$109,633.00	\$109,611.00	\$109,611.00								
44	Capital			-46.69%	(\$71,310.00)	\$152,735.00	\$81,425.00	\$75,400.00			\$6,025.00					
45	Debt			0.08%	\$1,661.00	\$2,107,639.00	\$2,109,300.00	\$1,697,495.00			\$411,805.00					
46	Deferred Charges			175.34%	\$31,553.00	\$17,995.00	\$49,548.00	\$36,576.00			\$12,972.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$917,000.00	\$917,000.00	\$917,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	53.00	63.00	-0.54%	(\$85,624.00)	\$15,847,216.00	\$15,761,592.00	\$13,710,530.00	\$67,263.00	\$92,825.00	\$1,890,974.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	91	\$8,428,600.00	0.54%	15A Public Schools	4	\$43,081,800.00	41.52%
2 Residential	3,392	\$1,408,833,800.00	89.45%	15B Other Schools	4	\$8,716,500.00	8.40%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	31	\$15,789,300.00	15.22%
4A Commercial	125	\$128,126,700.00	8.14%	15D Church and Charities	7	\$8,596,700.00	8.29%
4B Industrial	19	\$28,570,600.00	1.81%	15E Cemeteries & Graveyards	1	\$188,500.00	0.18%
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	16	\$27,384,700.00	26.39%
5A/5B Railroad	1	\$942,000.00	0.06%				
6A/6B Business Personal Property	1	\$100,000.00	0.01%				
<b>Total</b>	<b>3,629</b>	<b>\$1,575,001,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>63</b>	<b>\$103,757,500.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$1,575,001,700.00			
Total # of property tax appeals filed in 2015				County Tax Board		48.00	
				State Tax Court		5.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				12.00			
Amount paid out by municipality for tax appeals in 2015				\$20,451.68			
				Percentage of Exempt vs. Non-Exempt Properties			
				6.59%			

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	11,000.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$842.00
Supervisory Staff (Department Heads & Managers)	8.00	1.00	1,113,907.00	\$795,966.00		\$122,756.00	\$134,294.00	\$60,891.00
Police Officers (Including Superior Officers)	19.00		2,886,486.00	\$1,782,548.00	\$247,012.00	\$462,520.00	\$258,041.00	\$136,365.00
Fire Fighters (Including Superior Officers)		11.00	7,836.00	\$7,280.00		\$0.00	\$0.00	\$556.00
All Other Union Employees not listed above	12.00		1,608,435.00	\$1,005,353.00	\$138,432.00	\$159,252.00	\$228,488.00	\$76,910.00
All Other Non-Union Employees not listed above	14.00	44.00	601,486.00	\$314,021.00	\$5,200.00	\$49,766.00	\$169,648.00	\$62,851.00
<b>Totals</b>	<b>53.00</b>	<b>63.00</b>	<b>6,229,150.00</b>	<b>\$3,916,168.00</b>	<b>\$390,644.00</b>	<b>\$794,294.00</b>	<b>\$790,471.00</b>	<b>\$338,415.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**Yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	18.00	\$11,235.00	\$202,230.00	18.00	\$10,817.00	\$194,706.00
Parent & Child	3.00	\$20,110.00	\$60,330.00	3.00	\$17,407.00	\$52,221.00
Employee & Spouse (or Partner)	9.00	\$22,468.00	\$202,212.00	13.00	\$21,634.00	\$281,242.00
Family	19.00	\$31,344.00	\$595,536.00	17.00	\$29,098.00	\$494,666.00
Employee Cost Sharing Contribution (enter as negative - )			(\$239,842.00)			(\$181,653.00)
<b>Subtotal</b>	<b>49.00</b>		<b>\$820,466.00</b>	<b>51.00</b>		<b>\$841,182.00</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>49.00</b>		<b>\$820,466.00</b>	<b>51.00</b>		<b>\$841,182.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget				
		Deductions		2017 Budget	2018 Budget	All Additional Future Years' Budgets		
Local School Debt	\$4,165,000.00	\$4,165,000.00	\$0.00	Utility Fund - Principal	\$190,000.00	\$188,000.00	\$140,000.00	\$668,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$32,180.00	\$25,631.25	\$20,140.00	\$56,210.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
Water	\$2,610,990.00	\$2,610,990.00	\$0.00	Bond Anticipation Notes - Interest	\$9,560.00			
0			\$0.00	Bonds - Principal	\$1,435,000.00	\$1,478,000.00	\$1,200,000.00	\$4,935,000.00
0			\$0.00	Bonds - Interest	\$243,912.00	\$193,605.00	\$151,020.00	\$401,605.00
0			\$0.00	Loans & Other Debt - Principal	\$154,417.88	\$166,141.33	\$172,732.82	\$861,967.34
0			\$0.00	Loans & Other Debt - Interest	\$38,392.16	\$34,825.50	\$30,770.58	\$179,791.78
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$2,103,462.04</b>	<b>\$2,086,203.08</b>	<b>\$1,714,663.40</b>	<b>\$7,102,574.12</b>
Debt Authorized	\$183,402.00	\$31,500.00	\$151,902.00	Total Principal	\$1,779,417.88	\$1,832,141.33	\$1,512,732.82	\$6,464,967.34
Notes Outstanding	\$825,000.00	\$825,000.00	\$0.00	Total Interest	\$324,044.16	\$254,061.75	\$201,930.58	\$637,606.78
Bonds Outstanding	\$10,388,000.00	\$0.00	\$10,388,000.00	% of Total Current Year Budget	13.35%			
Loans and Other Debt	\$135,931.00	\$0.00	\$135,931.00					
<b>Total (Current Year)</b>	<b>\$18,308,323.00</b>	<b>\$7,632,490.00</b>	<b>\$10,675,833.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	9,625			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$1,902.16			Rating	AA2			
Per Capita Net Debt	\$1,109.18			Year of Last Rating	2014			
3 Yr. Average Property Valuation		\$1,519,640,861.33		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Avg Property Valuation		0.70%						



**USER FRIENDLY BUDGET SECTION - Notes**

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