

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	9,625
NET VALUATION TAXABLE 2018	\$1,597,703,800.00
MUNICODE	0264

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Borough \_\_\_\_\_ of Waldwick \_\_\_\_\_ County of Bergen \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Colleen Ennis

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Colleen Ennis am the Chief Financial Officer, License #N-0520, of the Borough of Waldwick, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Colleen Ennis</u>
Title	_____
Address	<u>63 Franklin Turnpike</u> <u>Waldwick, NJ 07463</u> <u>US</u>
Phone Number	<u>201-652-5300 x244</u>
Email	<u>cennis@waldwicknj.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Waldwick as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Gary Vinci

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Registered Municipal Accountant

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Lerch, Vinci & Higgins

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Firm Name

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Lerch, Vinci & Higgins, LLP

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17-17 Route 208

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Fair Lawn, New Jersey 07410

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Address

---

Phone Number

---

gvinci@lvhcpa.com

---

Email

Certified by me  
3/18/2019



22-6002363  
 Fed I.D. #  
Waldwick  
 Municipality  
Bergen  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$32,451.00	\$ _____

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
 Colleen Ennis  
 Signature of Chief Financial Officer

\_\_\_\_\_  
 3/15/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Waldwick, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,601,029,400**

\_\_\_\_\_  
Angela Mattiace  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Waldwick  
MUNICIPALITY  
\_\_\_\_\_  
Bergen  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	8,502,391.00	
Petty Cash	1,200.00	
Sub Total Cash	8,503,591.00	
Investments:		
Other Receivables		
Due From State-Senior Citizens/Veteran Deductions	53,381.00	
Grants Receivable	17,777.00	
Sub Total Assets not offset by Reserve for Receivables	71,158.00	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	286,115.00	
Property Acquired by Taxes	35,510.00	
Revenue Accounts Receivable	5,002.00	
Due From Self Insurance	136.00	
Due From Unemployment Insurance Fund	30.00	
Due From Other Trust	267,918.00	
Sub Total Receivables and Other Assets with Reserves	594,711.00	
Deferred Charges		
Total Assets	9,169,460.00	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	355,322.00	
Appropriation Reserves	680,923.00	
Accounts Payable	67,729.00	
Tax Overpayments	92,235.00	
Due County for Added and Omitted Taxes	6,004.00	
Prepaid Taxes	179,950.00	
State Income Tax Payable	11,525.00	
DCA Fees Payable	7,163.00	
Due to Animal Control Fund	15.00	
Due to General Capital Fund	62,935.00	
Due To Municipal Open Space Trust Fund	97.00	
Due To Water Utility Operating Fund	2,749.00	
Appropriated Reserves for Grants	52,645.00	
Miscellaneous Reserves-Other	1,425.00	
Unappropriated Reserves for Federal & State Grants	3,305.00	
Reserve for Tax Appeals	400,000.00	
Miscellaneous Reserves - Sale of Municipal Assets	212,162.00	
Total Liabilities	2,136,184.00	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	594,711.00	
Fund Balance	6,438,565.00	
Total Liabilities, Reserves and Fund Balance	9,169,460.00	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Liabilities		
Appropriated Reserves for Federal & State Grants	52,645.00	
Due to General Capital Fund	62,935.00	
Total Liabilities Federal and State Grant Fund	115,580.00	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	1,374,484.00	
Grants & Other Receivables	510,088.00	
Due from Current Fund	62,935.00	
Due From Municipal Open Space Trust	105,000.00	
<b>Deferred Charges</b>		
Deferred Charges - Unfunded	3,419,312.00	
Deferred Charges - Funded	5,044,175.00	
Total Deferred Charges	8,463,487.00	
Total Assets General Capital Fund	10,515,994.00	
<b>Liabilities</b>		
Encumbrances Payable	414,608.00	
Improvement Authorizations-Funded	463,556.00	
Improvement Authorizations - Unfunded	827,206.00	
Serial Bonds Payable	4,935,000.00	
Bond Anticipation Notes Payable	3,359,688.00	
Loans Payable - NJEIT	109,175.00	
Capital Improvement Fund	48,097.00	
Reserve for Payment of Debt Service	34,536.00	
Reserve for Pistol Range	3,080.00	
Total Liabilities and Reserves	10,194,946.00	
<b>Fund Balance</b>		
Fund Balance	321,048.00	
Total General Capital Liabilities	10,515,994.00	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	17,246.00	
Due From Current Fund	15.00	
Total Dog Trust Assets	17,261.00	
 Animal Control Trust Liabilities		
Reserve For Animal Control Expenditures	17,261.00	
Total Dog Trust Reserves	17,261.00	
 CDBG Trust Assets		
 CDBG Trust Liabilities		
 LOSAP Trust Assets		
 LOSAP Trust Liabilities		
 Open Space Trust Assets		
Municipal Open Space Cash	159,273.00	
Due From Current Fund	97.00	
Total Open Space Trust Assets	159,370.00	
 Open Space Trust Liabilities		
Due to General Capital	105,000.00	
Reserve for Expenditures	54,370.00	
Total Open Space Trust Reserves	159,370.00	
 Other Trust Assets		
Cash-OTF-Self Insurance	144,635.00	
Cash-OTF-Park & Ride	18,489.00	
Cash-OTF-Unemployment	73,489.00	
Cash	1,892,903.00	
Interfund Rec. - Water Operating	21,993.00	
Due From Park & Ride	4,006.00	
Total Other Trust Assets	2,155,515.00	
 Other Trust Liabilities		
Interfund - Due to OT - (Park Ride)	4,006.00	
Due to Current-UCI	30.00	
Due to Current Fund Self Insurance	136.00	
Due To Current Fund - Other Trust Fund	267,918.00	
Reserve Payroll Salaries And Withholdings	79,697.00	
Reserve for COAH	109,080.00	
Reserve for E-Bay	100.00	
Reserve for Flexible Spending	10,448.00	

Reserve for Vehicle Maintenance	<u>319,988.00</u>	
Reserve for Self Insurance	<u>144,499.00</u>	
Reserve For Park & Ride	<u>14,483.00</u>	
Reserve for Unemployment	<u>73,459.00</u>	
Total Trust Escrow Reserves (31-286)	<u>1,131,671.00</u>	
Total Other Trust Reserves and Liabilities	<u>2,155,515.00</u>	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
COAH	\$120,956.00	\$37,018.00	\$48,894.00	\$109,080.00
E-Bay	\$100.00	\$	\$	\$100.00
Escrow	\$1,466,712.00	\$411,518.00	\$746,559.00	\$1,131,671.00
Flexible Spending	\$10,094.00	\$8,269.00	\$7,915.00	\$10,448.00
Payroll/Payroll Deductions	\$66,515.00	\$5,658,720.00	\$5,645,538.00	\$79,697.00
Police Outside Duty	\$189,380.00	\$419,611.00	\$289,003.00	\$319,988.00
<b>Totals</b>	<b>\$1,853,757.00</b>	<b>\$6,535,136.00</b>	<b>\$6,737,909.00</b>	<b>\$1,650,984.00</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Park & Ride		18,489.00		18,489.00
Unemployment		78,391.00	4,902.00	73,489.00
Self-Insurance		144,635.00		144,635.00
Capital - General	753,759.00	782,830.00	162,105.00	1,374,484.00
Current	197,951.00	9,702,417.00	1,397,977.00	8,502,391.00
Municipal Open Space Trust Fund		159,273.00		159,273.00
Trust - Dog License		21,624.00	4,378.00	17,246.00
Trust - Other	129,345.00	1,900,217.00	136,659.00	1,892,903.00
Water Utility Capital	400,485.00	13,835.00	18,638.00	395,682.00
Water Utility Operating	500.00	1,016,008.00	69,964.00	946,544.00
<b>Total</b>	<b>1,482,040.00</b>	<b>13,837,719.00</b>	<b>1,794,623.00</b>	<b>13,525,136.00</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gary Vinci Title: Registered Municipal Accountant



## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control - ASB-Checking	21,624.00
Current Fund - ASB - Checking	9,585,984.00
Current Fund - NJ Cash Management	116,433.00
General Capital - ASB-Checking	35,141.00
General Capital - ASB-Community Development	10.00
General Capital - NJ Cash Management	747,679.00
Municipal Open Space Trust - ASB-Checking	159,273.00
Other Trust - ASB-E-Bay	100.00
Other Trust - ASB-Flexible Spending	10,104.00
Other Trust - ASB-Payroll	14,362.00
Other Trust - ASB-Payroll Agency	345,465.00
Other Trust - ASB-Trust	1,134,998.00
Other Trust - ASB-Vehicle Maintenance	280,185.00
Other Trust - COAH	115,003.00
Park and Ride - ASB-Checking	18,489.00
Self Insurance - ASB-Checking	144,635.00
Unemployment Insurance - ASB-Checking	77,788.00
Unemployment Insurance - NJ Cash Management	603.00
Water Capital - ASB-Checking	13,835.00
Water Operating - ASB-Checking	1,016,008.00
<b>Total</b>	<b>13,837,719.00</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities	3,294.00	18,600.00	17,801.00			4,093.00	
Municipal Alliance Program-Donation	13,684.00					13,684.00	
<b>Total</b>	<b>16,978.00</b>	<b>18,600.00</b>	<b>17,801.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,777.00</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Clean Communities	1,061.00						1,061.00	
Crime Prevention Grant	3,136.00						3,136.00	
Drunk Driving Enforcement Fund	28,024.00						28,024.00	
History Grant	274.00						274.00	
Municipal Alliance			1,484.00				1,484.00	
NJ Alcohol Rehabilitation Program	8,122.00			1,528.00			6,594.00	
Police Other Expenses - Local	2.00						2.00	
Police Vest Fund	1,809.00						1,809.00	
Stormwater Regulation	10,261.00						10,261.00	
<b>Total</b>	<b>52,689.00</b>	<b>0.00</b>	<b>1,484.00</b>	<b>1,528.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52,645.00</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities	7,588.00	7,588.00					0.00	
NJ Alcohol Rehabilitation Program	579.00						579.00	
Police Vest	6,263.00	6,263.00		1,148.00			1,148.00	
Recycling Tonnage Grant	27,486.00	27,486.00					0.00	
Steed Donations/Police Range Donations	1,578.00						1,578.00	
<b>Total</b>	<b>43,494.00</b>	<b>41,337.00</b>	<b>0.00</b>	<b>1,148.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,305.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	29,924,615.00
Paid	29,924,615.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	29,924,615.00	29,924,615.00

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	
2018 Levy	xxxxxxxxxx	79,885.00
Added and Omitted Levy	xxxxxxxxxx	97.00
Interest Earned	xxxxxxxxxx	
Expenditures	79,885.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	97.00	xxxxxxxxxx
	79,982.00	79,982.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,454.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	3,825,510.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	163,162.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,004.00
Paid	3,997,126.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	6,004.00	xxxxxxxxxx
	4,003,130.00	4,003,130.00

Paid for Regular County Levies	3,988,672.00	
Paid for Added and Omitted Taxes	8,454.00	

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,162,000.00	1,162,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,819,718.00	4,028,846.00	209,128.00
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	3,819,718.00	4,028,846.00	209,128.00
Receipts from Delinquent Taxes	235,000.00	267,544.00	32,544.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,272,155.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	535,767.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	8,807,922.00	9,449,656.00	641,734.00
	14,024,640.00	14,908,046.00	883,406.00

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	42,458,929.00
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	29,924,615.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	3,988,672.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	6,004.00	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	79,982.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	990,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	9,449,656.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	43,448,929.00	43,448,929.00

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
<b>TOTAL</b>			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Colleen Ennis

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	14,024,640.00
2018 Budget - Added by N.J.S.A. 40A:4-87	
Appropriated for 2018 (Budget Statement Item 9)	14,024,640.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	14,024,640.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	14,024,640.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	12,351,899.00
Paid or Charged - Reserve for Uncollected Taxes	990,000.00
Reserved	680,923.00
Total Expenditures	14,022,822.00
Unexpended Balances Cancelled (see footnote)	1,818.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		32,544.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		209,128.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		641,734.00
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		113,023.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		54,319.00
Refund of Prior Year Revenue (Debit)	2,727.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,757.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,818.00
Unexpended Balances of PY Appropriation Reserves (Credit)		593,592.00
Surplus Balance	1,641,674.00	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,646,158.00	1,646,158.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sewer Charges	1,003.00
Abandoned Property Registration	2,622.00
Administrative Fee - Senior Citizens and Veterans Deductions	1,800.00
Concession Stand	
Interest on Investments	56,042.00
Misc. Tickets/Zoning	27.00
Other	49,336.00
Planning Board Applications	100.00
Planning Board Publications	650.00
Police Reports	1,203.00
Polling Rents	240.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$113,023.00</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		5,958,891.00
Amount Appropriated in the CY Budget - Cash	1,162,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,641,674.00
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	6,438,565.00	xxxxxxxxxx
	7,600,565.00	7,600,565.00

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		8,503,591.00
Investments		
Sub-Total		8,503,591.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,136,184.00
Cash Surplus		6,367,407.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	53,381.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Grants Receivable	17,777.00	
Total Other Assets		71,158.00
		6,438,565.00

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$42,802,487.00
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$64,290.00
5a.	Subtotal 2018 Levy	\$42,866,777.00
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$42,866,777.00
6.	Transferred to Tax Title Liens	\$
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$40,039.00
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,953,166.00
	In 2018*	\$40,005,136.00
	Homestead Benefit Revenue	\$487,695.00
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$92,125.00
	Total to Line 14	\$42,538,122.00
11.	Total Credits	\$42,578,161.00
12.	Amount Outstanding December 31, 2018	\$288,616.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.2333

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$42,538,122.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$79,193.00
	To Current Taxes Realized in Cash	\$42,458,929.00

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$42,866,777.00, and Item 10 shows \$42,538,122.00, the percentage represented by the cash collections would be \$42,538,122.00 / \$42,866,777.00 or 99.2333. The correct percentage to be shown as Item 13 is 99.2333%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	50,606.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
11	Sr. Citizen & Veterans Deductions Disallowed by State		2,000.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	14,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	78,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,500.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	2,400.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,125.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,757.00
9	Received in Cash from State (Credit)		87,993.00
	Balance December 31, 2018		53,381.00
		147,256.00	147,256.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	14,500.00
Line 3	<u>78,250.00</u>
Line 4	<u>1,500.00</u>
Sub-Total	<u>94,250.00</u>
Less: Line 7	<u>2,125.00</u>
To Item 10	<u>92,125.00</u>



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	408,435.00
Taxes Pending Appeals	408,435.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	79,193.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment		87,628.00	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>		400,000.00	xxxxxxxxxx
Taxes Pending Appeals*	400,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		487,628.00	487,628.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Colleen Ennis	
_____ Signature of Tax Collector	
N-0520	5/6/2019
_____ License #	_____ Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
<b>1. Balance January 1, 2018</b>	265,769.00	XXXXXXXXXX
A. Taxes	265,769.00	XXXXXXXXXX
B. Tax Title Liens	0.00	XXXXXXXXXX
<b>2. Cancelled</b>		
A. Taxes	XXXXXXXXXX	726.00
B. Tax Title Liens	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
<b>4. Added Taxes</b>		XXXXXXXXXX
<b>5. Added Tax Title Liens</b>	2,552.00	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year)</b>		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>	XXXXXXXXXX	267,595.00
<b>8. Totals</b>	268,321.00	268,321.00
<b>9. Collected:</b>	XXXXXXXXXX	267,544.00
A. Taxes	267,544.00	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
<b>10. Interest and Costs - 2018 Tax Sale</b>		XXXXXXXXXX
<b>11. 2018 Taxes Transferred to Liens</b>		XXXXXXXXXX
<b>12. 2018 Taxes</b>	288,616.00	XXXXXXXXXX
<b>13. Balance December 31, 2018</b>	XXXXXXXXXX	288,667.00
A. Taxes	286,115.00	XXXXXXXXXX
B. Tax Title Liens	2,552.00	XXXXXXXXXX
<b>14. Totals</b>	556,211.00	556,211.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.9809

16. Item No. 14 multiplied by percentage shown above is 288,611.86 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	35,510.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	35,510.00
	35,510.00	35,510.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: \_\_\_\_\_ \$0.00  
 \*Total Cash Collected in 2018  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_ 0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
_____	_____	_____	\$	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Colleen Ennis  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Colleen Ennis  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		6,135,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,200,000.00		
Outstanding Dec. 31, 2018	4,935,000.00	xxxxxxxxxx	
	6,135,000.00	6,135,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,200,000.00
2019 Interest on Bonds		115,020.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJEIT Loans**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		118,194.00	
Issued			
Paid	9,019.00		
Outstanding December 31, 2018	109,175.00		
2019 Loan Maturities			9,140.00
2019 Interest on Loans			2,323.00
Total 2019 Debt Service for Loan			11,463.00



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1-18 Various Public Improvements & Acquisitions	728,000.00	7/27/2018	728,000.00	7/26/2019	2.75		20,020.00	7/26/2019
01-2016 Various Public Improvements & Acquisitions	844,000.00	11/10/2016	844,000.00	7/27/2019	2.75	36,700.00	23,210.00	7/26/2019
11-2015 Various Public Improvements	50,900.00	7/30/2015	48,284.00	7/26/2019	2.75	2,680.00	1,330.00	7/26/2019
1-17 Various Public Improvements & Acquisitions	756,800.00	12/12/2017	756,800.00	7/26/2019	2.75		20,820.00	7/26/2019
1-2015 Various Public Improvements & Acquisitions	775,000.00	7/30/2015	738,304.00	7/26/2019	2.75	36,910.00	20,310.00	7/26/2019
16-2016 Various Public Improvements & Acquisitions	173,500.00	11/10/2016	173,500.00	7/26/2019	2.75	9,140.00	4,780.00	7/26/2019
18-17 Various Public Improvements	70,800.00	12/12/2017	70,800.00	7/26/2019	2.75		1,950.00	7/26/2019
	<b>3,399,000.00</b>	<b>XXXXXXXXXX</b>	<b>3,359,688.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>85,430.00</b>	<b>92,420.00</b>	<b>XXXXXXXXXX</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2-96 Various Improvements & Acquisition of Equipment	5,474.00						5,474.00	
9-98/14-98/21-98 Various Improvements & Acquisition of Equipment	4,775.00						4,775.00	
04-03 Renovation & Improvement of Signal Tower	822.00						822.00	
05-05 Various Public Improvements & Acquisitions	1,529.00						1,529.00	
6-06/20-06 Various Public Improvements & Acquisitions		11,143.00			4,936.00			6,207.00
2-07 Various Public Improvements & Acquisitions	2,273.00				500.00		1,773.00	
1-08 Various Public Improvements & Acquisition of New, Additional or Replacement Equipment	16,424.00						16,424.00	
1-09 Various Public Improvements & Acquisition of New, Additional or Replacement Equipment				2,933.00			2,933.00	
5-10 Various Public Improvements & Acquisition of New, Additional or Replacement Equipment	16,321.00				140.00		16,181.00	
2-11/7-11 Various Public Improvements, Acquisition of Equipment, New Vehicle, & Library Addition	102,215.00				88,211.00		14,004.00	

2-12 Various Public Improvements, Acquisition of Equipment,& New Vehicles	8,026.00				2,712.00		5,314.00	
2-13 Various Public Improvements & Acquisitions	108,149.00				20,349.00		87,800.00	
3-14 Various Public Improvements & Acquisitions	46,117.00				3,129.00		42,988.00	
7-14 Various Public Improvements	1,967.00						1,967.00	
1-15 Various Public Improvements & Acquisition of New, Additional or Replacement of Equipment		110,726.00			2,863.00			107,863.00
4-15 Various Improvements	1,164.00						1,164.00	
5-15/3-17 Various Improvements to Police Training Facility	175,000.00						175,000.00	
11-15 Various Public Improvements		1,583.00			201.00			1,382.00
1-16/10-17 Various Public Improvements & Acquisition of New, Additional or Replacement Equipment		57,829.00			201.00			57,628.00
3-16 Various Improvements	4,648.00				798.00		3,850.00	
16-16 Various Public Improvements & Acquisition of New Communication Signal System Equipment		67,729.00			907.00			66,822.00
1-17 Various Public Improvements & Acquisitions		128,511.00			41,171.00			87,340.00
4-17 Various Improvements	8,016.00						8,016.00	
18-17 Various Public Improvements	314,200.00	70,800.00			327,347.00			57,653.00
1-18 Various Public Improvements & Acquisitions			1,020,000.00		577,689.00			442,311.00
12-18 Various Public Improvements			293,750.00		220,208.00		73,542.00	
<b>Total</b>	<b>817,120.00</b>	<b>448,321.00</b>	<b>1,313,750.00</b>	<b>2,933.00</b>	<b>1,291,362.00</b>	<b>0.00</b>	<b>463,556.00</b>	<b>827,206.00</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		47,097.00
Appropriated to Finance Improvement Authorizations (Debit)	330,750.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		331,750.00
Balance December 31, 2018	48,097.00	xxxxxxxxxx
	378,847.00	378,847.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1-18 Various Public Improvements & Acquisitions	1,020,000.00	728,000.00	37,000.00	37,000.00
12-18 Various Public Improvements	293,750.00		293,750.00	
<b>Total</b>	<b>1,313,750.00</b>	<b>728,000.00</b>	<b>330,750.00</b>	<b>37,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		295,289.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of BANS (Credit)		25,759.00
Balance December 31, 2018	321,048.00	xxxxxxxxxx
	321,048.00	321,048.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   |  |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   |  |
| 5. Total of 3 and 4 - Gross Appropriation   |  |
| 6. Less Amount of Special Trust Fund to be Used   |  |
| 7. Net Appropriation Required   |  |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		42,866,777.00
2. Amount of Item 1 Collected in 2018 (*)	42,538,122.00	
3. Seventy (70) percent of Item 1		30,006,743.90

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		41,976,614.00
2b. 4% of 2017 Tax Levy for all purposes:		1,679,064.56
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		1,714,671.08

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$6,004.00	\$6,004.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	946,444.00	
Change Fund	100.00	
Sub Total Cash	946,544.00	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	102,937.00	
Sub Total Accounts Receivable	102,937.00	
Interfunds Receivable:		
Due From Current Fund	2,749.00	
Due From Water Capital	349,954.00	
Sub Total Interfunds Receivable	352,703.00	
Deferred Charges		
Total Assets	1,402,184.00	

---



**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Reserve for Tax Map Payments	3,667.00	
Encumbrances Payable	48,133.00	
Appropriation Reserves	161,728.00	
Accounts Payable	6,177.00	
Water Overpayments	6,334.00	
Accrued Interest on Bonds, Loans and Notes	14,204.00	
Prepaid Rents	1,625.00	
Due To Other Trust	21,993.00	
Total Liabilities	263,861.00	
 <b>Fund Balance:</b>		
Reserve for Receivables	102,937.00	
Fund Balance	1,035,386.00	
Total Utility Fund	1,402,184.00	

**Balance Sheet - Water Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	395,682.00	
Sub Total Cash	395,682.00	
Accounts Receivable:		
Fixed Capital	8,828,195.00	
Fixed Capital Authorized & Uncompleted	161,136.00	
Sub Total Accounts Receivable	8,989,331.00	
Total Assets	9,385,013.00	

**Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations-Unfunded	5,374.00	
Serial Bonds Payable	668,000.00	
Bond Anticipation Notes Payable	397,463.00	
State EIT Water Loan	752,797.00	
Reserve for Payment of Debt	4,008.00	
Capital Improvement Fund	14,643.00	
Due to Water Operating	349,954.00	
Deferred Reserve for Amortization	7,700.00	
Reserve For Amortization	7,163,371.00	
Total Liabilities	9,363,310.00	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	21,703.00	
Total Liabilities, Reserves and Surplus	9,385,013.00	



**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Water Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	80,805.00	80,805.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,734,045.00	1,902,309.00	168,264.00
Miscellaneous Revenue Anticipated	8,143.00	8,482.00	339.00
Miscellaneous			
Fire Hydrant Service	25,000.00	25,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	25,000.00	25,000.00	0.00
Subtotal	1,847,993.00	2,016,596.00	168,603.00
Deficit (General Budget)			
	1,847,993.00	2,016,596.00	168,603.00

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,847,993.00
Total Appropriations	1,847,993.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,847,993.00
Deduct Expenditures	
Paid or Charged	1,680,737.00
Reserved	161,728.00
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,842,465.00
Unexpended Balance Cancelled	5,528.00

**Statement of 2018 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	2,016,596.00	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	143,611.00	
<b>Total Revenue Realized</b>		<b>2,160,207.00</b>
Expenditures	1,842,465.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>1,842,465.00</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>1,842,465.00</b>
<b>Excess</b>		<b>317,742.00</b>
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	317,742.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	



**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	143,611.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		143,611.00

**Results of 2018 Operations – Water Utility**

	Debit	Credit
Cancelled A/P		1,659.00
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		168,603.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of Appropriations		5,528.00
Unexpended Balances of PY Appropriation Reserves *		143,611.00
Operating Excess	319,401.00	
Operating Deficit		
Total Results of Current Year Operations	319,401.00	319,401.00

**Operating Surplus– Water Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	80,805.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		796,790.00
Excess in Results of CY Operations		319,401.00
Balance December 31, 2018	1,035,386.00	
Total Operating Surplus	1,116,191.00	1,116,191.00

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	946,544.00
Investments	
Interfund Accounts Receivable	352,703.00
Subtotal	1,299,247.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,295,580.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,667.00
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	3,667.00



**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		808,000.00	
Paid (Debit)	140,000.00		
Outstanding December 31, 2018	668,000.00		
	808,000.00	808,000.00	
2019 Bond Maturities – Assessment Bonds			150,000.00
2019 Interest on Bonds		15,690.00	

**Interest on Bonds – Water Utility Budget**

2019 Interest on Bonds (*Items)	15,690.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,263.00	
Subtotal	12,427.00	
Add: Interest to be Accrued as of 12/31/2019	2,327.00	
Required Appropriation 2019		14,754.00

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
State EIT Water Loan	916,510.00		163,713.00				752,797.00	54,816.00	19,750.00

**Interest on Loans – Water Utility Budget**

2019 Interest on Loans (*Items)	19,750.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	8,229.00
Subtotal	11,521.00
Add: Interest to be Accrued as of 12/31/2019	7,708.00
Required Appropriation 2019	19,229.00

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2-2018 Various Public Improvements & Acquisitions	47,500.00	7/27/2018	47,500.00	7/26/2019	2.75		1,310.00	7/26/2019
2-2015 Various Public Improvements	133,300.00	7/30/2015	131,463.00	7/26/2019	2.75	1,780.00	3,620.00	7/26/2019
2-2016 Various Public Improvements And Acquisitions	114,700.00	11/10/2016	114,700.00	7/26/2019	2.75	1,670.00	3,160.00	7/26/2019
2-2017 Various Public Improvements And Acquisitions	103,800.00	12/12/2017	103,800.00	7/26/2019	2.75		1,300.00	7/26/2019
	399,300.00		397,463.00			3,450.00	9,390.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	9,390.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,712.00
Subtotal	6,678.00
Add: Interest to be Accrued as of 12/31/2019	4,672.00
Required Appropriation - 2019	11,350.00

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2-18 Various Water System Improvements			50,000.00		50,000.00			
2-16 Various Public Improvements And Acquisitions of Equipment	0.00	2,136.00			1,998.00			138.00
2-17 Various Public Improvements And Acquisitions	0.00	85,301.00			80,065.00			5,236.00
<b>Total</b>	<b>0.00</b>	<b>87,437.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>132,063.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,374.00</b>

**Water Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	2,500.00	
Balance January 1, CY (Credit)		14,643.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		2,500.00
Balance December 31, 2018	14,643.00	
	17,143.00	17,143.00

**Water Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	2,500.00	
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	-2,500.00	
	0.00	0.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2-18 Various Public Improvements & Acquisitions	50,000.00	47,500.00	2,500.00	2,500.00
	50,000.00	47,500.00	2,500.00	2,500.00

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		18,681.00
Cancellation of Loan Receivable		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of BANS (Credit)		3,022.00
Balance December 31, 2018	21,703.00	
	21,703.00	21,703.00



