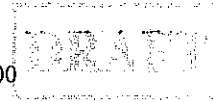


ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS:
NET VALUATION TAXABLE 2017: \$1,577,088,200
MUNICODE: 0264



FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Waldwick, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Gary J. Vinci

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

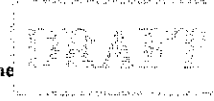
Further, I do hereby certify that I, Colleen Ennis, am the Chief Financial Officer, License # N-0520 of the Borough of Waldwick, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature: _____
Title: Chief Financial Officer
Address: 63 Franklin Tpke, Waldwick, NJ
Phone Number: (201) 652-5300
Fax Number: (201) 652-4719

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)



I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Waldwick as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me _____

this _____ day of _____, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

DRAFT

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Waldwick
Chief Financial Officer: Colleen Ennis
Signature: _____
Certificate #: N-0502
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate#: _____
Date: _____

22-6002363

Fed. I.D. #

Borough of Waldwick

Municipality

Bergen

County



Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ 24,274	\$ -

Type of Audit required by U.S. Uniform Guidance and N.J. OMB 15-08:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and N.J./OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year Starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS



INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Waldwick, County of Bergen during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR
BOROUGH OF WALDWICK

MUNICIPALITY
BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2017



Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" - Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit	
Cash	\$ 9,927,752		
Petty Cash	600		
Sub-Total	9,928,352		
Grant Receivable	16,978		
Due from State - Sr. Citizen / Veteran Deductions	50,606		
Taxes Receivable			
2016	1,250		
2017	264,519		
Sub-Total	265,769		
Revenue Accounts Receivable	2,809		
Foreclosed Property	35,510		
Due from Other Trust Fund	318,527		
Due from Unemployment Insurance Fund	7		
Appropriation Reserves		\$ 733,270	
Encumbrances Payable		378,210	
Accounts Payable		16,755	
Tax Overpayments		53,083	
Prepaid Taxes		1,953,166	
County Taxes Payable		8,454	
Due to Municipal Open Space Trust Fund		79,022	
Due to Animal Control Fund		29	
Due to General Capital Fund		16,631	
Due to Water Utility Operating Fund		8,583	
State Income Tax Payable		5,794	
DCA Fees Payable		8,401	
Reserve for Tax Appeals		408,435	
Miscellaneous Reserves			
Sale of Municipal Assets		269,633	
Other		1,425	
Appropriated Reserves for Grants		52,689	
Unappropriated Reserves for Grants		43,494	
		4,037,074	"C"
Reserve for Receivables		622,622	
Fund Balance		5,958,862	
	10,618,558	\$ 10,618,558	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

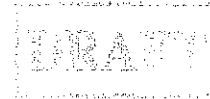
DRAFT

Title of Account	Debit	Credit
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 70,295	
Due from Current Fund	79,022	
Due to General Capital Fund		\$ 70,000
Reserve for Expenditures		79,317
	\$ 149,317	\$ 149,317
OTHER TRUST FUND		
Cash	\$ 2,168,455	
Due from Park and Ride Contingency Fund	4,006	
Due to Current Fund		\$ 318,527
Due to Water Utility Operating Fund		177
Reserve Payroll Salaries and Withholdings		66,515
Reserve for COAH		120,956
Reserve for Escrow/Other		1,466,712
Reserve for E-Bay Account		100
Reserve for Flexible Spending		10,094
Reserve for Vehicle Maintenance		189,380
	\$ 2,172,461	\$ 2,172,461
ANIMAL CONTROL FUND		
Cash	\$ 30,416	
Due from Current Fund	29	
Reserve for Animal Control Expenditures		\$ 30,445
	\$ 30,445	\$ 30,445
SELF INSURANCE FUND		
Cash	\$ 135,058	
Reserve for Self-Insurance Expenditures		135,058
	\$ 135,058	\$ 135,058
PARK & RIDE CONTINGENCY FUND		
Cash	\$ 13,415	
Due to Other Trust Fund		\$ 4,006
Reserve for Expenditures		9,409
	\$ 13,415	\$ 13,415
UNEMPLOYMENT INSURANCE FUND		
Cash	\$ 77,915	
Due to Current Fund		\$ 7
Reserve for Unemployment Expenditures		77,908
	\$ 77,915	\$ 77,915

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law, 1998, C. 256



Municipal Public Defender Expended Prior Year 2016:.....(1)	0.00
(2)	-
Municipal Public Defender Trust Cash Balance December 31, 2017:.....(3)	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Colleen Ennis
Signature: _____
Certificate #: N-0520
Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2017</u>
1. <u>Payroll/ Payroll Deductions</u>	\$ 30,961	\$ 20,646,304	\$ 20,610,750	\$ 66,515
2. <u>COAH</u>	161,477	215,648	256,169	120,956
3. <u>Escrow</u>	1,318,227	1,006,850	858,365	1,466,712
4. <u>Police Outside Duty</u>	197,205	427,974	435,799	189,380
5. <u>E-Bay</u>	100			100
6. <u>Flexible Spending</u>	7,893	16,387	14,186	10,094
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,715,863	\$ 22,313,163	\$ 22,175,269	\$ 1,853,757

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Due to Current Fund								
Due to General Capital Fund								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
ASB - Checking	\$	9,303,392
NJ Cash Management		114,333
	\$	9,417,725
OTHER TRUST		
ASB - Trust	\$	1,489,346
ASB - Payroll Agency		198,804
ASB - Payroll		65,737
ASB - E-Bay		2,286
ASB - COAH		249,166
ASB - Flexible Spending		10,673
ASB - Vehicle Maintenance		247,910
	\$	2,263,922
MUNICIPAL OPEN SPACE TRUST		
ASB - Checking	\$	42,059
	\$	42,059
ANIMAL CONTROL		
ASB - Checking	\$	31,416
	\$	31,416
UNEMPLOYMENT INSURANCE		
NJ Cash Management	\$	592
ASB - Checking		77,444
	\$	78,036
PARK AND RIDE		
ASB - Checking	\$	8,054
	\$	8,054
SELF INSURANCE		
ASB - Checking	\$	136,404
	\$	136,404
WATER OPERATING		
ASB - Checking	\$	1,007,958
	\$	1,007,958
SUB TOTAL	\$	12,985,574

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2017
Municipal Alliance Program-Donation	\$ 12,184	\$ 1,500			\$ 13,684
K9 Unit Donations	7,478			\$ 7,478	-
History Grant	330		\$ 330		-
Clean Communities		21,900	18,606		3,294
Totals	\$ 19,992	\$ 23,400	\$ 18,936	\$ 7,478	\$ 16,978



**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Transfer from 2016 Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
NJ Alcohol Rehabilitation Program	\$ 969			\$ 7,153			\$ 8,122
Police Other Expenses - Local	616				\$ 614		2
Stormwater Regulation	10,261						10,261
Drunk Driving Enforcement Fund	12,318			16,310	604		28,024
Police Vest Fund	2,364			1,215	1,770		1,809
Clean Communities	1,061						1,061
Crime Prevention Grant				3,136			3,136
History Grant				274			274
Totals	\$ 27,589	-	-	\$ 28,088	\$ 2,988	-	\$ 52,689

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred to 2017 Budget Appropriations		Received	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87		
Steed Donations/Police Range Donations	\$ 1,578				\$ 1,578
Police Vest	4,236			\$ 2,027	6,263
Clean Communities	7,588				7,588
NJ Alcohol Rehabilitation Program				579	579
Recycling Tonnage Grant				27,486	27,486
Totals	\$ 13,402	\$ -	\$ -	\$ 30,092	\$ 43,494

DRAFT

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	\$ 29,089,086
Paid	\$ 29,089,086	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.	\$ 29,089,086	\$ 29,089,086

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017 85045-00	XXXXXXXXXX	
2017 Levy 81105-00		\$ 78,854
2017 Added Levy		168
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2017 - Due to Open Space Tr. Fund 85046-00	\$ 79,022	XXXXXXXXXX
	\$ 79,022	\$ 79,022

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2017 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	\$ 3,815,243
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	157,992
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	8,454
Paid	\$ 3,973,235	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	8,454	XXXXXXXXXX
	\$ 3,981,689	\$ 3,981,689

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017 80003-06	XXXXXXXXXX	XXXXXXXXXX
2017 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2017 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2017	80004-01	XXXXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2017	80004-10		
		\$0	\$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$935,000	\$935,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	3,859,168	3,916,789	\$ 57,621
Added by N.J.S.A. 40A:4-87: (List on 17a)			xxxxxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	3,859,168	3,916,789	57,621
Receipts from Delinquent Taxes 80104-	315,000	324,497	9,497
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	8,217,844	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax	524,529	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	8,742,373	9,451,338	708,965
	\$13,851,541	\$14,627,624	\$776,083

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$41,686,135
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	\$29,089,086	xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	3,973,235	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	8,454	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	79,022	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	915,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	9,451,338	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$42,601,135	\$42,601,135

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	\$13,851,541
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	13,851,541
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,851,541
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,851,541
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$12,156,821
Paid or Charged - Res. for Uncollected Tax	80012-09	915,000
Reserved	80012-10	733,270
Total Expenditures	80012-11	13,805,091
Unexpended Balances Canceled (see footnote)	80012-12	\$ 46,450

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations	NOT APPLICABLE	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

DRAFT

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	\$ 57,621
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	9,497
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		708,965
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxxxx	46,450
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	68,537
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lien of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets			
Cancellation of Prior Years Accounts Payable/Reserves		xxxxxxxxxxxx	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxxxx	618,213
Interfund Advances Liquidated in 2017	80013-06	xxxxxxxxxxxx	13,911
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2017	80013-07		xxxxxxxxxxxx
Balance - December 31, 2017	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2017	80013-12	243,464	xxxxxxxxxxxx
Senior Citizen/Veterans Disallowed - Prior Years	80013-13	6,020	xxxxxxxxxxxx
Cancellation of Grants Receivable		7,478	xxxxxxxxxxxx
Refund of Prior Years Revenue		1,334	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,264,898	xxxxxxxxxxxx
		\$1,523,194	\$1,523,194

SURPLUS - CURRENT FUND

YEAR 2017

DRAFT

		Debit	Credit
1. Balance - January 1, 2017	80014-01	xxxxxxxxxxxxxx	\$5,628,964
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxxxxx	1,264,898
4. Amount Appropriated in the 2017 Budget-Cash	80014-03	\$935,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2017	80014-05	5,958,862	xxxxxxxxxxxxxx
		\$6,893,862	\$6,893,862

ANALYSIS OF BALANCE - DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$9,927,752
Investments	80014-07		
Petty Cash			600
Sub-Total			9,928,352
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,037,074
Cash Surplus	80014-09		5,891,278
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$50,606	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grant Receivable		16,978	
Total Other Assets	80014-14		67,584
			\$5,958,862

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>541,887,462</u>	
	or				
	(Abstract of Ratables)	82113-00	\$	_____	
2.	Amount of Levy - Special District Taxes	82102-00	\$	_____	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	_____	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>89,151</u>	
5a.	Subtotal 2017 Levy		\$	<u>541,976,614</u>	
5b.	Reductions due to tax appeals**		\$	_____	
5.	Total 2017 Levy	82106-00	\$	<u>41,976,614</u>	
6.	Transferred to Tax Title Liens	82107-00	\$	_____	
7.	Transferred to Foreclosed Property	82108-00	\$	_____	
8.	Remitted, Abated or Canceled	82109-00	\$	<u>25,960</u>	
9.	Discount Allowed	82110-00	\$	_____	
10.	Collected in Cash: In 2016	82121-00	\$	<u>5182,106</u>	
	In 2017 *	82122-00	\$	<u>41,390,617</u>	
	Homestead Benefit Credit	82124-00	\$	_____	
	State's Share of 2017 Senior Citizens and Veterans Deductions allowed		\$	<u>113,412</u>	
	Total To Line 14	82111-00	\$	<u>541,686,135</u>	
11.	Total Credits			<u>541,712,095</u>	
12.	Amount Outstanding - December 31, 2017	83120-00	\$	<u>264,519</u>	
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>99.31%</u>	
		82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10	\$	<u>41,686,135</u>	
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		_____	
	To Current Taxes Realized in Cash (Sheet 17)	\$	<u>41,686,135</u>	

Note A: In showing the above percentage, the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

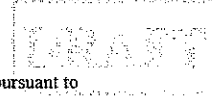
Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
 include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2017 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution to the governing body
 prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017



Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale NOT APPLICABLE

Total of Line 10 Collected in Cash(sheet 22)..... \$ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... \$ _____

Line 5c(sheet 22) Total 2017 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (Sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy..... \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

DRAFT

	Debit	Credit
1. Balance - January 1, 2017	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	\$ 39,112	XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	17,750	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	85,500	XXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	14,558	XXXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector	500	XXXXXXXXXXXXX
6. Sr. Cit Deductions Allowed By Tax Collector - 2016 Taxes		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXX	\$ 3,146
8. Veteran Deductions Disallowed by Tax Collector	XXXXXXXXXXXXX	1,750
9. Received in Cash from State	XXXXXXXXXXXXX	95,898
10. Sr. Cit/Veterans Deductions Disallowed By Tax Collector - 2016 Taxes		6,020
11.		
12. Balance - December 31, 2017	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	50,606
Due To State of New Jersey		XXXXXXXXXXXXX
	\$ 157,420	\$ 157,420

Calculation of Amount to be included on Sheet 22, Item 10 -
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$17,750
Line 3	85,500
Line 4 & 5	15,058
Sub - Total	118,308
Less: Line 7 & 8	4,896
To Line 10, Sheet 22	<u>\$113,412</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

DRAFT

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXX	\$ 413,662
Taxes Pending Appeals	\$ 413,662	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		\$ 5,227	XXXXXXXXXXXX
Anticipated as Revenue in Current Fund			XXXXXXXXXXXX
Balance December 31, 2017		408,435	XXXXXXXXXXXX
Taxes Pending Appeals*	408,435	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	.0	XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017		\$ 413,662	\$ 413,662

Signature of Tax Collector

License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

DRAFT

		YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
Actual	80016-		29,089,086
2. Local District School Tax -			
Estimate **	80017-	30,543,540	XXXXXXXXXX
Actual	80025-		
3. Regional School District Tax -			
Estimate *	80026-		XXXXXXXXXX
Actual	80018-		
4. Regional High School Tax School Budget			
Estimate *	80019-		XXXXXXXXXX
Actual	80020-		3,981,689
5. County Tax -			
Estimate *	80021-	4,180,773	XXXXXXXXXX
Actual	80022-		
6. Special District Taxes -			
Estimate *	80023-		XXXXXXXXXX
Actual	80027-		79,022
7. Municipal Open Space Tax -			
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	34,724,314	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	34,724,314	
11. Amount of Item 10 Divided by 100.00% [§20964-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	34,724,314	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	30,543,540		*May not be stated in an amount less than "actual" Tax of year 2016
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)	4,180,773		
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0		
Tax in Local Municipal Budget			
Total Amount (see Line 11)	34,724,314		
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations		0	
Item 12 - Appropriation: Reserve for Uncollected Taxes		0	
Sub-Total		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07		0

ACCELERATED TAX SALE - CHAPTER 99

DRAFT

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2017			\$319,727	xxxxxxxxxxxx
A. Taxes	83102-00	\$318,037	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	1,690	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxx	
4. ADDED TAXES	83110-00		6,020	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS	83111-00			xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes	83107-00			xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	\$ 325,747
8. TOTALS			325,747	325,747
9. BALANCE BROUGHT DOWN			325,747	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	324,497
A. Taxes	83116-00	\$322,807	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00	1,690	xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2017 Tax Sale			83118-00	xxxxxxxxxxxx
12. 2017 TAXES TRANSFERRED TO LIENS			83119-00	xxxxxxxxxxxx
13. 2017 TAXES			83123-00	264,519
14. BALANCE, DECEMBER 31, 2017			xxxxxxxxxxxx	265,769
A. Taxes	83121-00	265,769	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	0	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			\$590,266	\$590,266

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.62%

17. Item No. 14 multiplied by percentage shown above is 264,749 and represents
the maximum amount that can be anticipated in 2018. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2017	84101-00	\$ 35,510	xxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2017			xxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2017	84114-00	xxxxxxxxxxxx	\$ 35,510
		\$ 35,510	\$ 35,510

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2017	84115-00		xxxxxxxxxxxx
16. 2017 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2017	84119-00	xxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2017	84120-00		xxxxxxxxxxxx
21. 2017 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2017	84124-00	xxxxxxxxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2017 (84125-00) _____
 Realized in 2017 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Amount</u> <u>in</u> <u>2017</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2017</u>	<u>Balance</u> <u>as of</u> <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*				\$0
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Cancelled Grant Receivables	\$ _____	\$ _____	\$0	\$0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE				<u>Appropriated</u> <u>for in</u> <u>Budget of</u> <u>Year 2018</u>
<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

DRAFT

		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80033-01	XXXXXXXXXXXX	\$ 7,613,000	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	\$ 1,478,000	XXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2017	80033-04	6,135,000	XXXXXXXXXXXX	
		\$ 7,613,000	\$ 7,613,000	
2018 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 1,200,000
2018 INTEREST ON BONDS*	80033-06		\$ 151,020	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2017	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2017	80033-10		XXXXXXXXXXXX	
2018 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2018 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 151,020

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
NJEIT LOANS**

DRAFT

		Debt	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80033-01	xxxxxxxxxxxx	\$ 127,108	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$ 8,914	xxxxxxxxxxxx	
CANCELED LOAN BALANCE				
OUTSTANDING DECEMBER 31, 2017	80033-04	118,194	xxxxxxxxxxxx	
		\$ 127,108	\$ 127,108	
2018 LOAN MATURITIES			80033-05	\$ 9,020
2018 INTEREST ON LOANS			80033-06	\$ 2,443
TOTAL 2018 DEBT SERVICE FOR NJEIT LOAN			80033-13	\$ 11,463
LOAN				
OUTSTANDING JANUARY 1, 2017	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2017	80033-10		xxxxxxxxxxxx	
2018 LOAN MATURITIES			80033-11	\$
2018 INTEREST ON LOANS			80033-12	\$
TOTAL 2018 DEBT SERVICE FOR		LOAN	80033-13	\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest
NOT APPLICABLE				
Total	\$ -	\$ -		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

EMERY

		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80034-01	XXXXXXXXXXXX		NOT APPLICABLE
PAID	80034-02		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2017	80034-03		XXXXXXXXXXXX	
2018 BOND MATURITIES - TERM BONDS		80034-04		
2018 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2017	80034-06	XXXXXXXXXXXX		NOT APPLICABLE
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2017	80034-09		XXXXXXXXXXXX	
2018 INTEREST ON BONDS*		80034-10		
2018 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL *INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE* (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ NONE	\$ NONE
2. Special Emergency Notes	80037-	\$ NONE	\$ NONE
3. Tax Anticipation Notes	80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	80039-	\$ NONE	\$ NONE
5.		\$	\$
6.		\$	\$

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02



(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Cancelled Encumbrances	Expended	Cancelled Improvement Authorizations	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2-96 Various Impvts. & Acq. Of Equip	\$ 8,602					\$ 3,128	\$ 5,474	
9-98/14-98/21-98 Various Impvts. & Acq. of Equip.	4,991					216	4,775	
1-02 Various Public Impvts. & Acq. Of Equip	4,518					4,518		
02-03 Various Public Improvements	2,157					2,157		
04-03 Renovation and Improvement of Signal Tower	822						822	
11-03 Various Public Improvements and the Acqui. of New, Add., or Replacement Equip.	173					173		
5-05 Various Public Impvts. and Acquisitions	3,399					1,870	1,529	
6-06/20-06 Various Public Impvts. and Acquisitions	\$ 11,207				\$ 64			\$ 11,143
2-07 Various Public Improvements & Acquisitions	19,303					17,030	2,273	
1-08 Various Public Improvements and Acq. of New, Additional, or Replacement Equip.	29,778					13,354	16,424	
1-09 Various Public Improvements and Acq. of New, Additional, or Replacement Equip.	60,028					60,028		
Total	\$ 133,771	\$ 11,207	-	-	\$ 64	102,474	\$ 31,297	\$ 11,143

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (CONTINUED)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Cancelled Encumbrances	Expended	Cancelled Improvement Authorizations	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
5-10 Various Public Improvements and Acq. of New, Additional, or Replacement Equip.	\$ 28,645				\$ 9,963	\$ 2,361	\$ 16,321	
2-117-11 Various Public Improvements, the Acq. of New, Additional or Replacement Equip., a New Automotive Vehicle and Addition to the Waldwick Public Library	115,881					13,666	102,215	
13-11 Ho-Ho-Kus Brook Embankment Stabilization Project	889					889		
2-12 Various Public Improvements, the Acq. of New, Additional or Replacement Equip., and New Automotive Vehicles	40,195				20,607	11,562	8,026	
2-13 Various Public Improvements & Acquisitions	108,149						108,149	
3-14 Various Public Improvements & Acquisitions	46,117				2,002		46,117	
7-14 Various Public Improvements	3,969					35,500	1,967	
20-14/3-15 Various Impvmts to Various ADA Curb Cuts	2,225							
Page 1 Totals	\$ 133,771	\$ 11,207	\$ -	\$ -	\$ 64	\$ 102,474	\$ 31,297	\$ 11,143
Total	\$ 479,841	\$ 11,207	\$ -	\$ -	\$ 32,636	\$ 166,452	\$ 314,092	\$ 11,143

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (CONTINUED)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Cancelled Encumbrances	Expended	Cancelled Improvement Authorizations	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1-15 Various Public Improvements and Acquisition of New Additional or Replacement of Equipment		\$ 115,201			\$ 4,475		\$ 110,726	
4-15 Various Improvements	\$ 2,964				1,800		\$ 1,164	
5-15/3-17 Various Improvements to Police Training Facility	100,000		\$ 75,000				175,000	
9-15 Improvements to Various ADA Curb Cuts				\$ 2,480		\$ 2,480		
11-15 Various Public Improvements		40,810			953	38,274		1,583
1-16/10-17 Various Public Improvements and the Acquisition of New Additional or Replacement Equip & Machinery.								
3-16 Various Improvements	17,540		35,000		345,905			57,829
16-16 Various Public Improvements & Acquisition of New Communication Signal System Equipment	223,163	173,500						67,729
1-17 Various Public Improvements & Acquisitions			814,700		686,189	27,153		124,511
4-17 Various Improvements			23,300		15,284			8,016
18-17 Various Public Improvements			385,000				314,200	70,800
Page 2 Totals	479,841	11,207	-	33,275	32,636	166,452	314,092	11,143
Total	\$ 823,508	\$ 799,452	\$ 1,333,000	\$ 38,755	\$ 1,401,915	\$ 234,359	\$ 817,120	\$ 448,321

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

PLATO

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXXXX	
Received from 2017 Budget Appropriation*	80030-02	XXXXXXXXXXXX	
Received from 2017 Emergency Appropriation*	80030-03	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2017	80030-05		

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

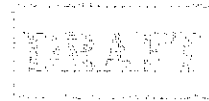
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
1-17 Various Public Improvements & Acquisitions	\$ 814,700	\$ 756,800	\$ 37,900	\$ 37,900
3-17 Various Improvements to Police Training Facility	75,000			A
4-17 Various Improvements	23,300		23,300	23,300
10-17 Various Public Improvements & Acquisitions	35,000			B
18-17 Various Public Improvements	385,000	70,800	3,573	3,573
				C
A - Funded by an Interlocal Receivable				
B - Funded by Capital Surplus				
C - Funded by Various Grants and Municipal Open Space Trust Fund				
Total 80032-00	\$1,333,000	\$827,600	\$ 64,773	\$ 64,773

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017



		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxx	\$ 181,555
Premium on Sale of Notes		xxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxx	130,952
Premium on Sale of Bonds		xxxxxxxxxx	17,782
Cancelled Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$ 35,000	xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2017	80029-04	295,289	xxxxxxxxxx
		\$ 330,289	\$ 330,289

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017		NOT APPLICABLE	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018	\$ _____		
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement	\$ _____		
5. Total of 3 and 4 - Gross Appropriation	\$ _____		
6. Less Amount of Special Trust Fund to be Used	\$ _____		
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		\$	41,976,614
2. Amount of Item 1 Collected in 2017 (*)	\$	41,686,135	
3. Seventy (70) percent of Item 1		\$	29,383,630

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during 2017 ?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2017?
 Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

1. Cash Deficit - 2016		\$	_____
2. 4% of 2016 Tax Levy for all purposes:			
Levy -- \$	41,089,028	\$	1,643,561
3. Cash Deficit - Year 2017		\$	_____
4. 4% of 2017 Tax Levy for all purposes:			
Levy -- \$	41,976,614	\$	1,679,065

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	_____
2. County Taxes	\$ _____	\$ 8,454	\$ 8,454
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ -	\$ -

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

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UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of sheet 2.

Sheet 40

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
								0
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	0	0	0	0	0	0	0	0

*Show as red figure

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxx	\$ 11,837
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2016 Appropriation Reserves*	xxxxxxxxxxxx	83,818
Refund of Prior Year Revenues		
Deficit in Anticipated Revenue	\$ 136,667	xxxxxxxxxxxx
		xxxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxxx	41,012
Excess in Operations - to Operating Surplus		xxxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	\$ 136,667	\$ 136,667

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2017	xxxxxxxxxxxx	\$ 796,790
Excess in Results of 2017 Operations	xxxxxxxxxxxx	
Amount Appropriated in 2017 Budget - Cash		
Amount Appropriated in 2017 Budget with Prior Written		xxxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance, December 31, 2017	\$ 796,790	xxxxxxxxxxxx
	\$ 796,790	\$ 796,790

ANALYSIS OF BALANCE, DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 972,518
Investments		
Interfund Accounts Receivable		8,760
Subtotal		981,278
Deduct Cash Liabilities Marked with "C" on Trial Balance		225,500
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		755,778
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	\$ 41,012	
Total Other Assets		41,012
		\$ 796,790

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2016

29,181

Increased by:

Water Rents Levied	<u>1,722,220</u>
	1,751,401

Decreased by:

Collections	<u>\$ 1,728,935</u>
Overpayments Applied	<u>4,158</u>
Prepaid Applied	<u>952</u>
Other	<u> </u>
	<u>1,734,045</u>

Balance, December 31, 2017

\$ 17,356

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance, December 31, 2016

Increased by:

Transfers from Accounts Receivable	<u>\$</u>
Penalties and Costs	<u>\$</u>
Other	<u>\$</u>

Decreased by:

Collections	<u>\$</u>
Other	<u>\$</u>

Balance, December 31, 2017

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

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(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as of Dec. 31, 2017</u>
1. Emergency Authorization	\$ -	\$ -	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.	NOT APPLICABLE	
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1.			\$	\$
2.	NOT APPLICABLE		\$	\$
3.			\$	\$
4.			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

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	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
	0	0	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds*			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017		\$ 996,000	
Issued			
Paid	\$ 188,000		
Outstanding, December 31, 2017	808,000		
	\$ 996,000	\$ 996,000	
2018 Bond Maturities - Capital Bonds			\$ 140,000
2018 Interest on Bonds*		\$ 20,141	
INTEREST ON BONDS - WATER UTILITY BUDGET			
2018 Interest on Bonds (*Items)		\$ 20,141	
Less: Interest Accrued to 12/31/2017. (Trial Balance)		4,165	
Subtotal		15,976	
Add: Interest to be Accrued as of 12/31/2018		3,263	
Required Appropriation 2018			\$ 19,239

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**



	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	xxxxxxxxxx		
Issued	xxxxxxxxxx		
NOT APPLICABLE			
Paid		xxxxxxxxxx	
Outstanding, December 31, 2017		xxxxxxxxxx	
	\$ -	\$ -	
2018 Loan Maturities			\$ -
2018 Interest on Loans*		\$ -	
WATER UTILITY CAPITAL LOAN			
Outstanding, January 1, 2017			
Issued			
Paid			
NOT APPLICABLE			
Outstanding, December 31, 2017			
2018 Loan Maturities			
2018 Interest on Loans*			
INTEREST ON LOANS - WATER UTILITY BUDGET			
2018 Interest on Loans (* Items)		\$ -	
Less: Interest Accrued to 12/31/2017 (Trial Balance)		0	
Subtotal		0	
Add: Interest to be Accrued as of 12/31/2018		0	
Required Appropriation 2018			\$ -

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY STATE EIT WATER LOAN**

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	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	xxxxxxxxxx	\$ 1,073,736	
Issued	xxxxxxxxxx		
Paid	\$ 157,226	xxxxxxxxxx	
Outstanding, December 31, 2017	916,510	xxxxxxxxxx	
	\$ 1,073,736	\$ 1,073,736	
2018 Loan Maturities			\$ 163,713
2018 Interest on Loans*		\$ 23,925	
WATER UTILITY CAPITAL LOAN			
Outstanding, January 1, 2017			
Issued			
Paid			
NOT APPLICABLE			
Outstanding, December 31, 2017			
2018 Loan Maturities			
2018 Interest on Loans*			
INTEREST ON LOANS - WATER UTILITY BUDGET			
2018 Interest on Loans (* Items)		\$ 23,925	
Less: Interest Accrued to 12/31/2017 (Trial Balance)		9,969	
Subtotal		13,956	
Add: Interest to be Accrued as of 12/31/2018		8,229	
Required Appropriation 2018			\$ 22,185

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of	Interest Rate
NOT APPLICABLE				

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.	NOT APPLICABLE		
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Prior Year Encumbrances Cancelled	Expended	Cancelled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2-02 Various Public Improv. & Acq. Of Equip		\$ 69				\$ 69		
2-08 Various Public Imprvts. & Acquisitions	\$ 3,873	600				4,473		
3-11 Various Public Imprvts. & Acquisitions	18					18		
4-14 Various Public Imprvts. & Acquisitions	307					307		
2-15 Various Public Imprvts.		6,166			\$ 6,166			
2-16 Various Public Imprvts. & Acq of Equip.		49,962			47,826			\$ 2,136
2-17 Various Public Imprvts. & Acquisitions			\$ 109,000		23,699			85,301
Total	\$ 4,198	\$ 56,797	\$ 109,000	\$ -	\$ 77,691	\$ 4,867	\$ -	\$ 87,437

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

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	Debit	Credit
Balance, January 1, 2017		\$ 10,145
Received from 2017 Budget Appropriation*		5,500
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations	\$ 5,200	
Balance, December 31, 2017	10,445	
	\$ 15,645	\$ 15,645

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2017		
Received from 2017 Budget Appropriation*		
Received from 2017 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2017		

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.