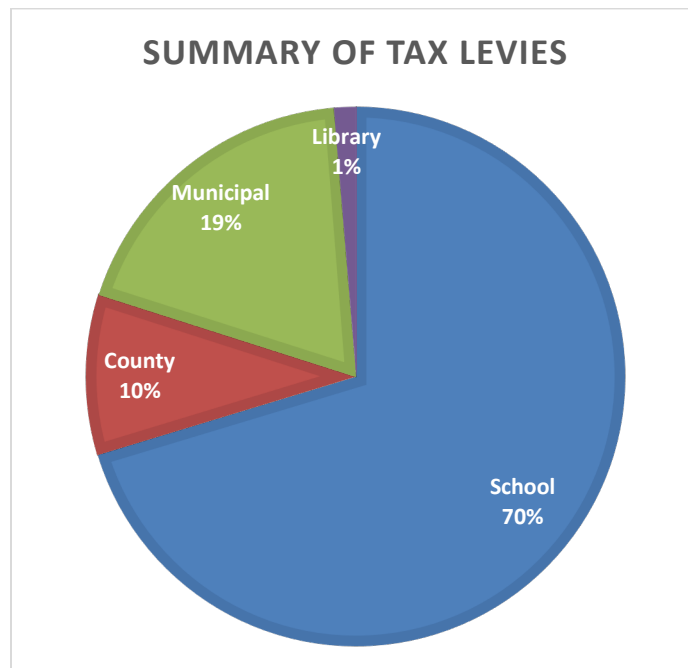




Dear Waldwick Resident:

Your Mayor and Council worked closely with borough management and professionals to complete the 2023 municipal budget. The chart below shows the breakdown of your 2023 estimated taxes.



The following pages present our budget by line item. You may contact the Borough Administrator at (201) 652-5300 x227 with any questions or concerns. The budget was introduced on March 14th and a public hearing is scheduled for April 11th at 7:30 pm, Administration Building, 63 Franklin Turnpike. A copy of the budget is available on the Borough's website, www.waldwicknj.org, by choosing Government > Departments > Budget and Finance.

Please note, the figures in the column "2022 Charged" is provided for your information as to the actual expenditures made against the 2022 budget. These are not audited figures, the amounts shown represent all claims against the 2022 budget through December 31, 2022. Additional 2022 bills have been charged since December 31, 2022 and others bills may be outstanding, which will impact the numbers given in this report.

MUNICIPAL BUDGET

REVENUES

	2023 Anticipated	2022 Anticipated	2022 Realized
1. Surplus Anticipated	\$2,127,809	\$1,967,959	\$1,967,959
2. Miscellaneous Revenues:			
Licenses	\$37,970	\$38,350	\$42,125
Fees & Permits	\$230,000	\$225,000	\$234,943
Municipal Court Fines	\$52,000	\$44,500	\$56,743
Interest & Costs on Taxes	\$55,000	\$51,400	\$59,481
Sewer Rents - Other Towns	\$114,000	\$111,618	\$100,206
Consolidated Municipal Property Tax Relief	\$128,772	\$0	\$0
Energy Receipts Tax	\$2,485,664	\$2,468,600	\$2,468,600
Uniform Construction Code Fees	\$240,000	\$240,000	\$261,388
Police Training Facility Fees	\$57,468	\$47,684	\$49,449
Special Items of Revenue / Grants	\$42,234	\$27,614	\$27,614
Uniform Fire Safety Act	\$14,420	\$15,797	\$16,863
Franchise Cable Fees	\$143,514	\$143,514	\$143,514
Cell Tower Rental	\$337,132	\$342,000	\$355,122
Cell Tower Rental - Prior Year Verizon	\$224,806	\$0	\$0
Pistol Range Reserve - Debt Service	\$25,480	\$50,960	\$50,960
Recreation Revenue	\$2,120	\$0	\$0
Solar Energy Credit	\$5,000	\$2,700	\$6,710
Insurance Reimbursement - Borough Hall	\$197,500	\$0	\$0
3. Receipts from Delinquent Taxes	\$241,857	\$200,020	\$205,012
4. Taxes to Support Municipal Budget	\$8,820,591	\$8,580,884	\$9,361,953
5. Taxes to Support Library Budget	\$647,344	\$609,570	\$609,570
TOTAL GENERAL REVENUES	\$16,230,681	\$15,168,170	\$16,018,212

APPROPRIATIONS

	2023 Appropriated	2022 Appropriated	2022 Charged
1. OPERATIONS:			
Administration:			
Salary & Wages	\$207,520	\$210,779	\$206,870
Other Expenses	\$26,880	\$25,780	\$19,491
Mayor and Council:			
Salary & Wages	\$11,600	\$11,600	\$10,800
Other Expenses	\$8,000	\$7,200	\$7,183
Municipal Clerk:			
Salary & Wages	\$139,951	\$123,196	\$126,562
Other Expenses	\$84,690	\$41,420	\$47,382
Financial Administration:			
Salary & Wages	\$150,778	\$152,401	\$149,550
Other Expenses	\$7,950	\$13,950	\$683

	2023 Appropriated	2022 Appropriated	2022 Charged
Audit Services:			
Other Expenses	\$37,000	\$37,000	\$5,000
Revenue Administration:			
Salary & Wages	\$51,458	\$54,787	\$49,512
Other Expenses	\$127,850	\$104,800	\$118,522
Tax Title Lien	\$100	\$100	\$0
Assessment of Taxes:			
Salary & Wages	\$39,926	\$39,144	\$39,487
Other Expenses	\$20,755	\$35,940	\$4,242
Other Expenses - Revaluation			\$265,000
Legal Services:			
Other Expenses	\$106,000	\$123,500	\$126,299
Engineering Services:			
Other Expenses	\$11,000	\$11,000	\$8,000
Planning Board:			
Salary & Wages	\$10,043	\$9,846	\$9,846
Other Expenses	\$6,300	\$6,300	\$4,661
Board of Adjustment:			
Salary & Wages	\$10,043	\$9,846	\$9,846
Other Expenses	\$6,100	\$6,500	\$5,387
Insurance:			
Self Insurance & Surety Bond	\$15,000	\$12,500	\$12,500
General Liability	\$350,549	\$339,976	\$314,135
Group Insurance for Employees	\$642,717	\$600,929	\$547,303
Health Benefit Waiver	\$30,000	\$45,000	\$15,639
Police:			
Salary & Wages	\$2,972,736	\$2,862,384	\$2,854,748
Other Expenses	\$173,321	\$129,215	\$128,285
Vehicles	\$0	\$60,000	\$60,000
Pistol Range	\$7,476	\$7,913	\$7,913
Office of Emergency Management	\$1,500	\$500	\$200
First Aid Organization	\$21,000	\$21,000	\$13,588
Fire:			
Salary & Wages	\$8,550	\$8,550	\$6,848
Other Expenses	\$69,850	\$71,350	\$68,705
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Fire Prevention Bureau:			
Salary & Wages	\$24,656	\$22,325	\$18,048
Other Expenses	\$20,540	\$19,665	\$6,076
Streets and Roads:			
Salary & Wages	\$869,177	\$858,497	\$754,415
Other Expenses	\$51,420	\$36,270	\$36,210
Snow Removal	\$62,500	\$112,300	\$102,675
Park & Ride	\$2,625	\$2,625	\$2,625
Traffic Control Devices	\$7,000	\$5,900	\$5,900
Garbage & Trash Removal Contract	\$376,257	\$363,533	\$361,533

	2023 Appropriated	2022 Appropriated	2022 Charged
Recycling:			
Other Expenses	\$229,233	\$221,481	\$195,522
Public Buildings & Grounds:			
Other Expenses	\$202,500	\$217,500	\$237,426
Emergency	\$0	\$0	\$180,490
Municipal Garage:			
Other Expenses	\$210,000	\$210,000	\$243,834
Health and Human Services:			
N.W. Bergen Reg. Health Contract:	\$113,904	\$112,945	\$108,365
Animal Control	\$2,500	\$2,500	\$2,500
Administration of Public Assistance	\$100	\$100	\$0
Parks & Recreation:			
Salary & Wages	\$129,474	\$133,810	\$81,507
Other Expenses	\$58,100	\$64,300	\$61,183
Community Television	\$0	\$1,000	\$0
Municipal Court:			
Salary & Wages	\$67,121	\$64,492	\$49,846
Other Expenses	\$8,800	\$7,500	\$7,642
Public Defender:			
Other Expenses	\$16,000	\$16,000	\$15,373
Uniform Construction Code:			
Salary & Wages	\$230,076	\$230,628	\$228,429
Other Expenses	\$4,240	\$4,540	\$3,340
Utilities:			
Electricity	\$98,000	\$108,000	\$87,450
Street Lighting	\$121,000	\$115,000	\$115,000
Telephone	\$52,000	\$52,000	\$48,306
Water	\$30,000	\$22,000	\$29,709
Natural Gas	\$35,000	\$37,000	\$32,100
Oil	\$110,000	\$85,500	\$117,829
Sewerage Processing and Disposal	\$23,000	\$23,000	\$25,738
Solid Waste Disposal	\$350,000	\$383,000	\$273,746
Celebration of Public Events	\$11,000	\$11,000	\$10,875
Statutory Expenditures:			
Contribution to Public Retirement System	\$232,370	\$224,513	\$224,512
Contribution to Social Security	\$375,110	\$381,638	\$332,564
Contribution to Police & Firemen's Fund	\$648,523	\$626,592	\$626,592
Contribution to DCRP	\$12,000	\$15,000	\$10,716
N.W. Bergen County Sewer Authority	\$1,828,791	\$1,789,595	\$1,789,595
Village of Ridgewood Contract	\$3,330	\$3,800	\$3,585
Borough of Ho-Ho-Kus	\$5,600	\$5,600	\$5,600
Maintenance of Free Public Library	\$647,344	\$609,570	\$607,787
Recycling Tax Appropriation	\$12,600	\$14,000	\$10,543
911 System	\$11,100	\$11,100	\$11,100

	2023 Appropriated	2022 Appropriated	2022 Charged
2023 Appropriations Cap Exceptions			
Garbage Collection	\$132,410	\$0	\$0
Recycling	\$49,100	\$0	\$0
Contribution to Public Retirement System	\$12,856	\$0	\$0
Contribution to Police & Firemen's Fund	\$111,379	\$0	\$0
Workers Comp	\$7,967	\$0	\$0
Group Health	\$105,764	\$0	\$0
NJDEP Stormwater Permit:			
Salary & Wages	\$0	\$19,000	\$19,000
Other Expenses	\$0	\$2,600	\$2,600
Public Safety Police Training Facility:			
Salary & Wages	\$12,424	\$12,424	\$12,424
Other Expenses	\$45,044	\$35,260	\$28,686
Programs Offset by Revenue (Grants)	\$42,237	\$27,614	\$27,614
TOTAL GENERAL	\$13,193,815	\$12,532,123	\$12,425,797
2. CAPITAL IMPROVEMENT			
Capital Improvement Fund	\$210,000	\$175,000	\$175,000
Acquisition of Land	\$0	\$196,100	\$196,100
TOTAL CAPITAL	\$210,000	\$371,100	\$371,100
3. MUNICIPAL DEBT SERVICE			
Bond Principal Payment	\$1,145,000	\$1,170,000	\$1,170,000
Note Principal Payment	\$0	\$0	\$0
Interest on Bonds	\$108,260	\$117,035	\$117,035
Interest on Notes	\$109,650	\$0	\$0
NJ Environmental Infrastructure Trust Loan	\$11,741	\$11,742	\$11,740
TOTAL DEBT SERVICE	\$1,374,651	\$1,298,777	\$1,298,775
4. DEFERRED CHARGES	\$475,000	\$17,418	\$17,418
5. RESERVE FOR UNCOLLECTED TAXES	\$977,215	\$948,752	\$948,752
TOTAL GENERAL APPROPRIATIONS	\$16,230,681	\$15,168,170	\$15,061,842

TAX RATE

At this time, the Governing Body does not know the overall tax rate for the community, as both the school and the county tax requirements have not yet been finalized. The Mayor and Council only have the authority to approve the "Local Municipal Operating Budget." The projected 2023 municipal operating budget tax rate will increase 2.5% when compared to the 2022 municipal operating budget tax rate. This increase will result in a \$56.00 annual tax increase on the average assed home value of \$424,368.

DEDICATED WATER UTILITY BUDGET

REVENUES

	2023 Anticipated	2022 Anticipated	2022 Realized
Surplus Anticipated	\$170,000	\$170,000	\$170,000
Rents	\$1,679,433	\$1,610,073	\$1,919,384
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Total Water Utility Revenues	\$1,874,433	\$1,805,073	\$2,114,384

APPROPRIATIONS

	2023 Appropriated	2022 Appropriated	2022 Charged
Operating:			
Salary & Wages	\$708,213	\$735,529	\$675,665
Other Expenses	\$673,610	\$629,695	\$613,054
Capital Improvement Fund	\$10,000	\$10,000	\$10,000
Capital Outlay	\$20,000	\$20,000	\$16,713
Payment of Bond Principal	\$160,000	\$160,000	\$160,000
Payment of Note Principal	\$0	\$0	\$0
Interest on Bonds	\$16,615	\$17,865	\$17,642
Interest on Notes	\$39,980	\$0	\$0
Environmental Trust Principal and Interest	\$74,112	\$75,561	\$74,935
Social Security	\$57,670	\$56,268	\$44,718
Retirement System	\$114,233	\$100,155	\$102,325
Total Water Utility Budget	\$1,874,433	\$1,805,073	\$1,715,052