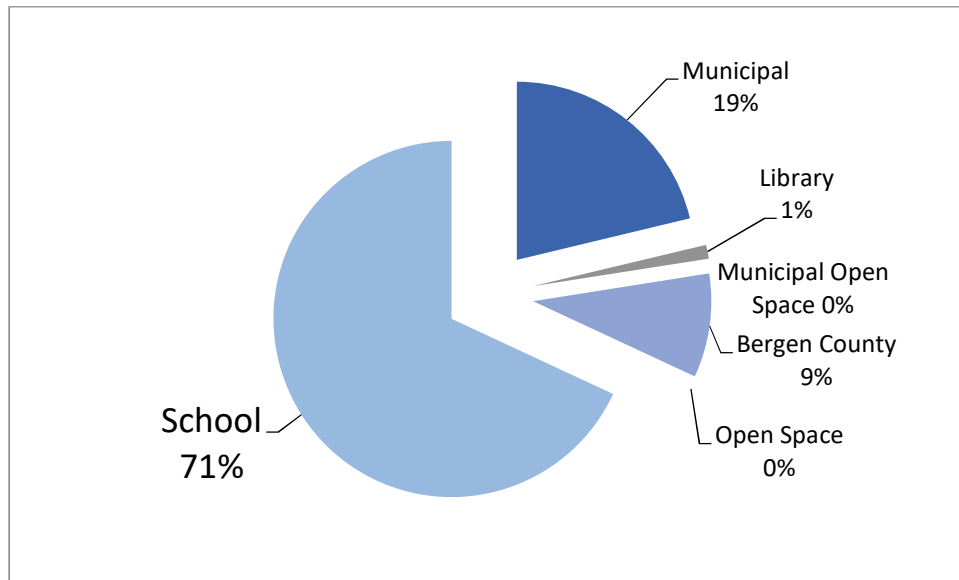




Dear Waldwick Resident:

Your Mayor & Council worked closely with borough management and professionals to complete the challenging task of preparing the 2020 municipal budget for your review. For the **ninth** year in a row, there will be **NO** increase in the municipal tax rate. School and County tax rates will be added to that amount once they are known.



The following pages present our budget by line item. You may contact the Borough Administrator at 652-5300 x227 with any questions or concerns. The budget was introduced on March 10th with a public hearing scheduled for April 14th, at 7:30 PM, via conference call. Copy of the budget is available on the Borough's website www.waldwicknj.org, Municipal Financial documents.

Instructions to join the April 14th conference call are below.

Web access: <https://zoom.us/j/863945768>

or

Phone access: (646) 558-8656
Meeting ID 863 945 768

Note: The figures in the column "2019 Charged" in this brochure are provided for your information as to the actual expenditures made against the 2019 Budget. These are not audited figures, but they were compiled by the Finance Committee with great care and are believed to be accurate. The amounts shown represent all claims against the 2019 Budget, which were approved by the Mayor and Council through December 31, 2019. Additional 2019 bills are known to be outstanding, which will impact the numbers given in this report.

WALDWICK MUNICIPAL BUDGET

	<u>2020</u>	<u>2019</u>	
	<u>Anticipated</u>	<u>Budget</u>	<u>Realized</u>
1. Surplus Anticipated	\$1,261,311	\$1,082,000	\$1,082,000
2. Miscellaneous Revenues:			
Licenses	\$37,620	\$32,218	\$41,588
Fees & Permits	\$421,000	\$429,500	\$458,567
Municipal Court Fines	\$79,100	\$60,010	\$79,101
Interest & Costs on Taxes	\$75,000	\$63,376	\$84,850
Sewer Privileges - Other Towns	\$102,534	\$105,518	\$102,534
Energy Receipts Tax/ Franchise & Gross Receipts Tax	\$2,618,006	\$2,621,371	\$2,618,785
Misc. State & County Grants	\$54,025	\$51,488	\$52,758
Police Training Facility Fees	\$46,000	\$45,096	\$60,926
Trust Fund	\$0	\$92,000	\$92,000
Cell Site Rental	\$328,000	\$325,000	\$332,248
Solar Energy Credit	\$3,500	\$0	\$0
Sale of Assets	\$200,000	\$0	\$0
Reserve for Tax Appeals	\$100,000	\$0	\$0
Donations	\$4,256	\$1,425	\$1,425
3. Receipts from Delinquent Taxes	\$300,000	\$288,000	\$286,320
	\$5,630,352	\$5,197,002	\$5,293,102
4. Amount to be Raised by Taxation - For Mun. Purposes	\$8,860,590	\$8,829,153	\$9,530,823
Totals	\$14,490,942	\$14,026,155	\$14,823,925

	<u>2020</u>	<u>2019</u>	
		<u>Budget as Modified</u>	<u>Charged</u>
1. OPERATIONS:			
Administration:			
Salary & Wages	\$349,731	\$340,036	\$339,373
Other Expenses	\$79,200	\$89,100	\$84,307
Financial Administration:			
Salary & Wages	\$152,791	\$153,870	\$153,735
Other Expenses	\$48,200	\$46,200	\$42,774
Revenue Administration:			
Salary & Wages	\$50,495	\$46,025	\$46,018
Other Expenses	\$95,350	\$87,860	\$83,373
Assessment of Taxes:			
Salary & Wages	\$37,497	\$36,845	\$36,683
Other Expenses	\$5,265	\$5,265	\$3,071
Legal Services			
Other Expenses	\$132,000	\$132,000	\$128,407

Engineering Services:	\$10,600	\$12,700	\$12,613
Planning Board:			
Salary & Wages	\$9,464	\$9,278	\$8,936
Other Expenses	\$6,300	\$6,375	\$5,539
Board of Adjustment:			
Salary & Wages	\$9,464	\$9,278	\$9,278
Other Expenses	\$6,500	\$5,570	\$4,247
Group Insurance for Employees	\$619,980	\$670,039	\$645,587
General Liability Insurance & Surety Bonds	\$332,948	\$334,163	\$234,691
Police:			
Salary & Wages	\$2,412,412	\$2,281,937	\$2,182,602
Other Expenses	\$266,768	\$278,502	\$263,721
First Aid Organization	\$21,000	\$20,750	\$19,264
Fire:			
Salary & Wages	\$8,550	\$8,550	\$7,741
Other Expenses	\$67,800	\$69,250	\$52,841
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Fire Prevention Bureau			
Salary & Wages	\$21,377	\$20,458	\$15,230
Other Expenses	\$19,615	\$16,822	\$3,023
Streets and Roads			
Salary & Wages	\$731,428	\$609,400	\$562,441
Other Expenses	\$33,800	\$34,300	\$34,003
Snow Removal:	\$111,400	\$111,400	\$108,780
Park & Ride:	\$2,700	\$8,900	\$8,874
Traffic Control Devices	\$5,800	\$5,800	\$4,162
Garbage & Trash Removal Contract:	\$338,796	\$344,760	\$344,760
Recycling:			
Salary & Wages	\$49,863	\$100,866	\$100,618
Other Expenses	\$249,536	\$218,148	\$178,752
Public Buildings & Grounds:			
Other Expenses	\$212,500	\$192,805	\$182,297
Municipal Garage:			
Other Expenses	\$205,400	\$205,000	\$156,494
Health and Human Services:			
N.W. Bergen Reg. Health Contract:	\$106,224	\$105,334	\$103,609
Animal Control	\$2,500	\$2,500	\$2,500
Administration of Public Assistance:	\$100	\$100	\$0
Parks & Recreation:			
Salary & Wages	\$84,522	\$69,400	\$68,995
Other Expenses	\$55,750	\$52,321	\$46,286
Community Television:	\$1,000	\$1,000	\$1,000
Municipal Court:			
Salary & Wages	\$71,819	\$93,308	\$65,188
Other Expenses	\$6,600	\$9,679	\$4,204
Inspection of Buildings:			
Salary & Wages	\$221,637	\$212,411	\$208,943
Other Expenses	\$4,540	\$4,540	\$2,451

Utilities:			
Electricity	\$125,000	\$110,000	\$83,108
Street Lighting	\$98,000	\$98,000	\$97,997
Telephone	\$47,000	\$52,400	\$50,509
Water	\$17,000	\$17,000	\$15,528
Natural Gas	\$37,000	\$34,000	\$27,932
Oil	\$89,000	\$75,600	\$56,366
Sewerage Processing and Disposal	\$23,000	\$23,000	\$18,876
Sanitary Landfill Tax	\$356,300	\$352,300	\$285,919
Celebration of Public Events:	\$9,000	\$23,800	\$20,852
N.W. Bergen County Sewer Authority:	\$1,695,453	\$1,694,196	\$1,694,196
Village of Ridgewood Contract:	\$5,600	\$5,600	\$5,600
Borough of Ho-Ho-Kus:	\$3,200	\$3,080	\$0
Maintenance of Free Public Library:	\$564,496	\$554,006	\$546,385
TOTAL OPERATIONS	\$10,354,271	\$10,130,827	\$9,495,679
2. CAPITAL IMPROVEMENT			
Capital Improvement Fund	\$283,808	\$286,700	\$286,700
Acquisition of Land	\$300,000	\$0	\$0
Total Current Capital	\$583,808	\$286,700	\$286,700
3. DEFERRED CHARGES:			
Contribution to Public Retirement System	\$212,446	\$245,300	\$244,757
Contribution to Social Security	\$330,000	\$306,043	\$286,535
Contribution to Police & Firemen's Fund	\$477,711	\$571,630	\$571,630
Contribution to DCRP	\$15,000	\$0	\$0
Deferred Charges/Deficit	\$24,500	\$24,500	\$24,500
Total Deferred Charges	\$1,059,657	\$1,147,473	\$1,127,422
4. MUNICIPAL DEBT SERVICE			
Bond Principal Payment	\$1,217,000	\$1,200,000	\$1,200,000
Note Principal Payment	\$132,800	\$85,800	\$85,800
Interest on Bonds	\$78,985	\$115,020	\$115,020
Interest on Notes	\$94,300	\$93,000	\$92,135
NJ Environmental Infrastructure Trust Loan	\$11,741	\$12,963	\$11,740
Total Debt Services	\$1,534,826	\$1,506,783	\$1,504,695
TOTAL GENERAL APPROPRIATIONS	\$13,532,562	\$13,071,783	\$12,414,496
5. RESERVE FOR UNCOLLECTED TAXES	\$958,380	\$954,372	\$954,372
TOTAL GENERAL APPROPRIATION WITH RESERVES	\$14,490,942	\$14,026,155	\$13,368,868

DEDICATED WATER UTILITY BUDGET

	<u>FY 20</u>	<u>FY 19</u>	
	<u>Anticipated</u>	<u>Anticipated</u>	<u>Realized</u>
Surplus Anticipated	\$0	\$0	\$0
Rents	\$1,725,921	\$1,695,406	\$1,814,529
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Miscellaneous	\$8,418	\$8,482	\$15,856
Total Water Utility Revenues	\$1,759,339	\$1,728,888	\$1,855,385

	<u>FY 20</u>	<u>FY 19</u>	
		<u>Final Budget</u>	<u>Charged</u>
Operating:			
Salary & Wages	\$712,149	\$730,000	\$653,795
Other Expenses	\$609,382	\$540,632	\$440,572
Capital Improvement Fund	\$0	\$12,305	\$12,305
Capital Outlay	\$10,000	\$10,000	\$8,310
Payment of Bond Principal	\$159,000	\$150,000	\$150,000
Payment of Note Principal	\$4,840	\$30,000	\$30,000
Interest on Bonds	\$9,989	\$15,690	\$14,754
Interest on Notes	\$12,670	\$13,556	\$13,386
Environmental Trust Principal and Interest	\$72,962	\$76,000	\$74,598
Retirement System	\$98,347	\$96,325	\$96,325
Social Security	\$70,000	\$54,380	\$30,340
Deficit in Operations in Prior Years	\$0	\$0	\$0
Total Water Utility Budget	\$1,759,339	\$1,728,888	\$1,524,385