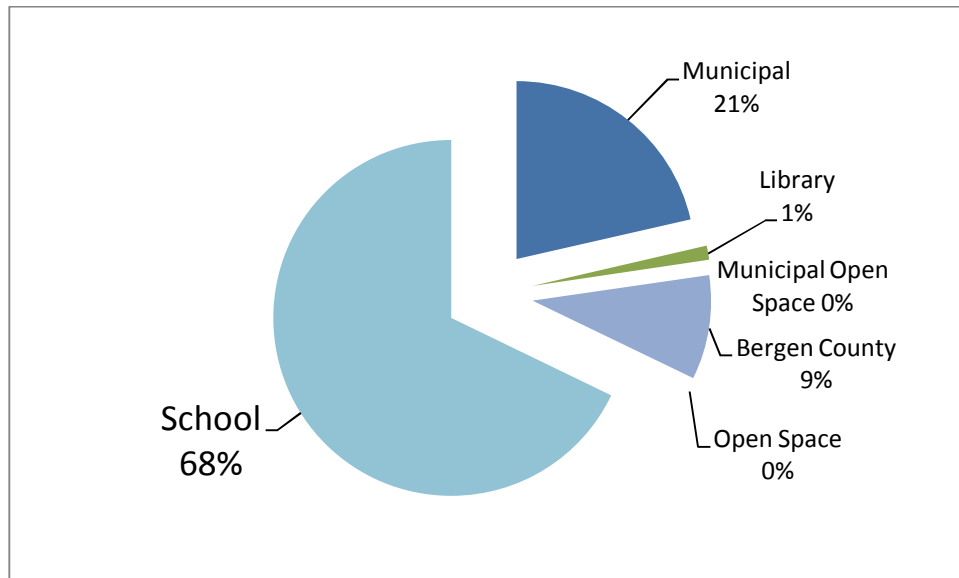




Dear Waldwick Resident:

Your Mayor & Council, worked closely with borough management and professionals, to complete the challenging task of preparing the 2017 municipal budget for your review. For the **fifth** year in a row, there will be **NO** increase in the municipal tax rate. That rate includes the library portion that will appear as a separate line on your tax bill due to recent State legislation. School and County tax rates will be added to that amount once they are known.



The following pages present our budget by line item. You may contact the Borough Administrator at 652-5300 x227 with any questions or concerns. The budget will be introduced on March 28th with a public hearing scheduled for April 25th, at 7:30 PM in the Council chambers at 63 Franklin Turnpike.

Note: The figures in the columns "2016 Paid or Charged" in this brochure are provided for your information as to the actual expenditures made against the 2016 Budget. These are not audited figures, but they were compiled by the Finance Committee with great care and are believed to be accurate. The amounts shown represent all claims against the 2016 Budget, which had been approved by the Mayor and Council through December 31, 2016. Additional 2016 bills are known to be outstanding, which will impact the numbers given in this report.

	<u>FY 17</u>	<u>FY 16</u>	
	<u>Anticipated</u>	<u>Anticipated</u>	<u>Realized</u>
1. Surplus Anticipated	\$935,000	\$923,000	\$923,000
2. Miscellaneous Revenues:			
Licenses	\$36,880	\$38,915	\$37,305
Fees & Permits	\$462,900	\$442,100	\$655,121
Municipal Court Fines	\$100,000	\$103,000	\$101,598
Interest & Costs on Taxes	\$60,000	\$78,000	\$61,092
Energy Receipts Tax/ Franchise & Gross Receipts Tax	\$2,618,098	\$2,618,473	\$2,618,473
Sewer Privileges - Other Towns	\$100,000	\$102,000	\$101,641
Misc. State & County Grants	\$23,400	\$21,423	\$21,423
Res. Clean Comm		\$4,841	\$4,841
Res. Alcohol Education Grant		\$7,153	\$7,153
Res. Crime Prevention Grant		\$3,136	\$3,136
Res. Drunk Driving Enforcement Fund		\$16,310	\$16,310
Police Training Facility Fees	\$51,390	\$50,385	\$49,182
Trust Fund		\$0	\$0
Police Vest Fund		\$2,100	\$2,100
Cell Site Rental	\$330,000	\$360,000	\$344,888
Solar Energy Credit	\$3,500	\$3,500	\$4,286
Res. Steed Donations		\$0	\$0
Donations		\$0	\$0
Sale of Assets	\$73,000	\$0	\$0
3. Receipts from Delinquent Taxes	\$315,000	\$276,500	\$288,288
	\$5,109,168	\$5,050,836	\$5,239,837
4. Non-Budget Revenue			\$179,056
5. Amount to be Raised by Taxation - For Mun. Purposes	\$8,742,373	\$8,726,957	\$9,413,241
Totals	\$13,851,541	\$13,777,793	\$14,832,134

WALDWICK MUNICIPAL BUDGET

	<u>FY 17</u>	<u>FY 16</u>	
		<u>Budget as Modified</u>	<u>Charged</u>
A) OPERATIONS:			
Administration:			
Salary & Wages	\$315,287	\$300,434	\$300,835
Other Expenses	\$42,970	\$58,510	\$54,361
Financial Administration:			
Salary & Wages	\$145,615	\$141,797	\$137,889
Other Expenses	\$52,000	\$50,720	\$50,556
Assessment of Taxes:			
Salary & Wages	\$35,133	\$34,444	\$34,623
Other Expenses	\$5,550	\$6,115	\$2,825
Collection of Taxes:			
Salary & Wages	\$51,035	\$50,034	\$55,085
Other Expenses	\$74,825	\$73,512	\$63,468
Legal Services			
Salary & Wages			\$0
Other Expenses	\$93,873	\$96,070	\$84,935
Municipal Court:			
Salary & Wages	\$39,780	\$36,441	\$35,305
Other Expenses	\$58,950	\$58,100	\$54,997
Engineering Services:	\$8,100	\$8,082	\$7,924
Utilities:			

Electricity	\$90,000	\$87,000	\$87,984
Water	\$15,000	\$13,000	\$19,350
Oil/Gas	\$100,000	\$100,000	\$45,383
Natural Gas	\$32,500	\$35,000	\$19,649
Traffic Control Devices	\$5,000	\$5,800	\$2,416
Telephone	\$32,400	\$32,400	\$32,400
Street Lighting	\$105,000	\$120,000	\$108,425
Public Buildings & Grounds:			
Other Expenses	\$135,300	\$134,300	\$113,462
Municipal Planning Board:			
Salary & Wages	\$8,728	\$8,557	\$8,557
Other Expenses	\$10,800	\$5,720	\$4,918
Emergency Appropriation-Codification of Ordinance			
Board of Adjustment:			
Salary & Wages	\$8,728	\$8,557	\$8,557
Other Expenses	\$6,150	\$8,500	\$4,270
Group Insurance for Employees	\$724,476	\$758,192	\$695,971
General Liability Insurance & Surety Bonds	\$325,324	\$349,980	\$300,399
Unemployment			
Fire:			
Salary & Wages	\$7,409	\$7,280	\$7,094
Other Expenses	\$69,650	\$62,350	\$52,588
Fire Prevention Bureau			
Salary & Wages	\$19,664	\$19,277	\$18,457
Other Expenses	\$12,233	\$10,540	\$8,247
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Police:			
Salary & Wages	\$2,533,055	\$2,532,900	\$2,479,155
Other Expenses	\$209,968	\$203,454	\$195,427
Park & Ride:			
Other Expenses	\$2,550	\$3,000	\$2,763
First Aid Organization	\$20,750	\$20,750	\$19,512
Inspection of Buildings:			
Salary & Wages	\$199,761	\$189,077	\$189,418
Other Expenses	\$4,340	\$4,340	\$4,316
Municipal Garage:			
Other Expenses	\$205,000	\$210,000	\$166,436
Road Repair & Maintenance:			
Salary & Wages	\$735,100	\$720,400	\$664,962
Other Expenses	\$30,700	\$30,700	\$17,060
Snow Removal:	\$141,100	\$141,100	\$82,961
Garbage & Trash Removal Contract:	\$312,000	\$299,500	\$299,500
Recycling:			
Salary & Wages	\$77,430	\$80,898	\$77,891
Other Expenses	\$204,200	\$204,080	\$120,746
Sanitary Landfill Tax	\$332,000	\$337,300	\$285,807
Sewers:			
Other Expenses	\$22,500	\$22,500	\$22,500
Borough of Ho-Ho-Kus:	\$2,956	\$3,167	\$3,167
N.W. Bergen County Sewer Authority:	\$1,581,025	\$1,540,299	\$1,540,299
Village of Ridgewood Contract:			
	\$5,600	\$2,800	\$2,800
Board of Health:			
Salary & Wages	\$3,450	\$44,651	\$44,651

N.W. Bergen Reg. Health Contract:	\$100,334	\$74,507	\$71,411
Administration of Public Assistance:			
Other Expenses	\$100	\$100	\$0
Parks & Playgrounds:			
Salary & Wages	\$69,597	\$67,626	\$61,257
Other Expenses	\$43,350	\$40,750	\$38,807
Sale of Assets	\$73,000	\$0	\$0
Community Television:	\$1,000	\$1,000	\$1,000
Celebration of Public Events:	\$4,500	\$5,000	\$2,661
Maintenance of Free Public Library:	\$524,529	\$521,804	\$521,804
Clean Communities Grant:	\$21,900	\$19,154	\$19,154
Alcohol Education Grant	\$0	\$7,153	\$0
Crime Prevention Grant	\$0	\$3,136	\$0
Drunk Driving Enforcement Fund	\$0	\$16,310	\$0
History Grant	\$0	\$1,315	\$1,041
Recycling Grant	\$0	\$2,795	\$2,795
Rapid Deployment	\$0	\$0	\$0
Police Donations	\$0	\$0	\$0
Police Vest Fund	\$0	\$2,100	\$885
Municipal Alliance	\$1,500	\$3,000	\$1,779
TOTAL OPERATIONS	\$10,120,275	\$10,062,378	\$9,387,895
B) CAPITAL IMPROVEMENT FUND	\$74,100	\$75,400	\$75,400
	<u>FY 17</u>	<u>FY 16</u>	<u>Final Budget</u>
C) DEFERRED CHARGES:			
Contribution to Public Retirement System	\$207,850	\$210,020	\$210,198
Contribution to Police & Firemen's Fund	\$486,450	\$464,020	\$462,520
Contribution to Social Security	\$322,583	\$314,904	\$270,191
Deferred Charges/Deficit	\$24,500	\$36,576	\$36,576
Total Deferred Charges	\$1,041,383	\$1,025,520	\$979,485
D) MUNICIPAL DEBT SERVICE			
Bond Principal Payment	\$1,478,000	\$1,435,000	\$1,435,000
Note Principal Payment			
Interest on Bonds	\$193,620	\$243,912	\$243,912
Interest on Notes	\$16,200	\$6,120	\$6,095
NJ Environmental Infrastructure Trust Loan	\$12,963	\$12,463	\$11,740
Deferred Unfunded	\$0	\$0	\$0
Total Debt Services	\$1,700,783	\$1,697,495	\$1,696,747
TOTAL GENERAL APPROPRIATIONS	\$12,936,041	\$12,860,793	\$12,139,527
E) RESERVE FOR UNCOLLECTED TAXES	\$915,000	\$917,000	\$917,000
TOTAL GENERAL APPROPRIATION WITH RESERVES	\$13,851,541	\$13,777,793	\$13,056,527

Below is listed the water utility budget for 2017.

DEDICATED WATER UTILITY BUDGET

	<u>FY 17</u> <u>Anticipated</u>	<u>FY 16</u> <u>Anticipated</u>	<u>Realized</u>
Surplus Anticipated	\$0	\$0	\$0
Rents	\$1,868,855	\$1,847,974	\$1,947,281
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Miscellaneous	\$10,000	\$18,000	\$14,019
Interest	\$0	\$0	\$0
Additional Rents	\$0	\$0	\$0
Total Water Utility Revenues	\$1,903,855	\$1,890,574	\$1,986,300

	<u>FY 17</u>	<u>FY 16</u> <u>Final Budget</u>	<u>Charged</u>
Operating:			
Salary & Wages	\$758,880	\$744,000	\$735,584
Other Expenses	\$569,840	\$571,937	\$514,157
Capital Improvement Fund	\$5,500	\$6,025	\$6,025
Payment of Bond Principal	\$188,000	\$190,000	\$190,000
Interest on Bonds	\$25,632	\$32,180	\$32,179
Interest on Notes	\$2,550	\$3,440	\$985
Note Principal	\$0	\$2,004	\$2,004
Environmental Trust Principal and Interest	\$193,203	\$184,181	\$175,141
Social Security	\$57,250	\$54,655	\$51,060
Retirement System	\$103,000	\$89,580	\$89,580
Emergency Appropriation	\$0	\$0	\$0
Outlay	\$0	\$0	\$0
Deferred Charges	\$0	\$12,972	\$12,972
Total Water Utility Budget	\$1,903,855	\$1,890,974	\$1,809,687

OPEN SPACE TRUST FUND

	<u>FY 17</u>	<u>FY 16 Anticipated</u>	<u>FY 16 Realized</u>
Amount to be Raised through Taxation	\$78,854	\$78,703	\$78,803
Reserve from Prior Years Added	\$3,971	\$14,122	\$14,122
Total Revenues	\$82,825	\$92,825	\$92,825

	<u>FY17</u>	<u>Final Budget</u>	<u>Charged</u>
Park Maintenance	\$12,825	\$12,825	\$12,825
Veterans Park Drainage	\$50,000		
Track		\$65,000	\$65,000
White Pond Restoration	\$20,000	\$15,000	\$15,000
Unallocated	\$0	\$0	\$0
Total Expenditures	\$82,825	\$92,825	\$92,825

