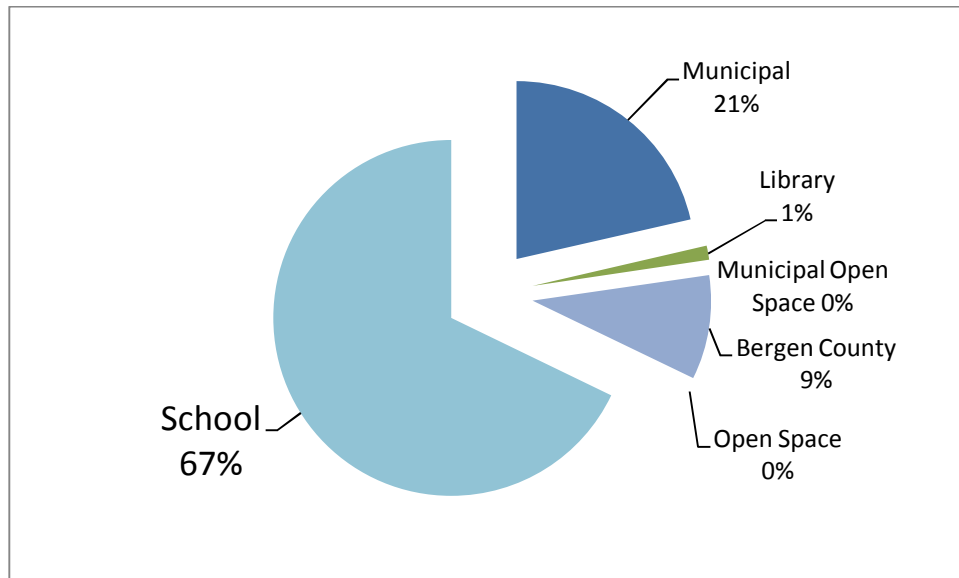




Dear Waldwick Resident:

Your Mayor & Council, worked closely with borough management and professionals, to complete the challenging task of preparing the 2016 municipal budget for your review. For the fourth year in a row, there will be NO increase in the municipal tax rate. That rate includes the library portion that will appear as a separate line on your tax bill due to recent State legislation. School and County tax rates will be added to that amount once they are known.



The following pages present our budget by line item. You may contact the Borough Administrator at 652-5300 x227 with any questions or concerns. A public hearing is scheduled for April 12th, at 7:30 PM in the Council chambers at 63 Franklin Turnpike.

Note: The figures in the columns "2015 Paid or Charged" in this brochure are provided for your information as to the actual expenditures made against the 2015 Budget. These are not audited figures, but they were compiled by the Finance Committee with great care and are believed to be accurate. The amounts shown represent all claims against the 2015 Budget, which had been approved by the Mayor and Council through December 31, 2015. Additional 2015 bills are known to be outstanding, which will impact the numbers given in this report.

	<u>FY 16</u>	<u>FY 15</u>	
	<u>Anticipated</u>	<u>Anticipated</u>	<u>Realized</u>
1. Surplus Anticipated	\$923,000	\$849,957	\$849,957
2. Miscellaneous Revenues:			
Licenses	\$38,915	\$39,037	\$38,918
Fees & Permits	\$442,100	\$478,616	\$443,842
Municipal Court Fines	\$103,000	\$113,000	\$103,198
Interest & Costs on Taxes	\$78,000	\$74,000	\$78,496
Energy Receipts Tax/ Franchise & Gross Receipts Tax	\$2,618,473	\$2,611,369	\$2,611,370
Sewer Privileges - Other Towns	\$102,000	\$99,000	\$104,584
Misc. State & County Grants	\$21,423	\$28,374	\$28,374
Res. Clean Comm	\$4,841	\$3,650	\$3,650
Res. Alcohol Education Grant	\$7,153	\$0	\$0
Res. Crime Prevention Grant	\$3,136	\$0	\$0
Res. Drunk Driving Enforcement Fund	\$16,310	\$0	\$0
Police Training Facility Fees	\$50,385	\$51,234	\$50,865
Trust Fund	\$0	\$13,000	\$13,000
Police Vest Fund	\$2,100	\$ 7,167	\$7,167
Cell Site Rental	\$360,000	\$340,000	\$373,121
Solar Energy Credit	\$3,500	\$4,000	\$3,585
Res. Steed Donations	\$0	\$ 431	\$431
Donations	\$0	\$1,400	\$1,400
Sale of Assets	\$0	\$106,009	\$106,009
3. Receipts from Delinquent Taxes	\$276,500	\$370,000	\$372,611
	<b>\$5,050,836</b>	<b>\$5,190,244</b>	<b>\$5,190,578</b>
4. Amount to be Raised by Taxation - For Mun. Purposes	\$8,726,957	\$8,657,368	\$9,480,268
Totals	<b>\$13,777,793</b>	<b>\$13,847,612</b>	<b>\$14,670,846</b>

### WALDWICK MUNICIPAL BUDGET

	<u>FY 16</u>	<u>FY 15</u>	
		<u>Budget as Modified</u>	<u>Charged</u>
A) OPERATIONS:			
<b>Administration:</b>			
Salary & Wages	\$300,434	\$382,316	\$329,776
Other Expenses	\$58,510	\$44,215	\$37,800
<b>Financial Administration:</b>			
Salary & Wages	\$141,797	\$157,835	\$157,628
Other Expenses	\$50,720	\$52,170	\$20,935
<b>Assessment of Taxes:</b>			
Salary & Wages	\$34,444	\$43,468	\$35,609
Other Expenses	\$6,115	\$13,215	\$12,493
<b>Collection of Taxes:</b>			
Salary & Wages	\$50,034	\$49,053	\$47,578
Other Expenses	\$73,512	\$71,350	\$69,890
<b>Legal Services</b>			
Salary & Wages			\$0
Other Expenses	\$96,070	\$100,775	\$67,205
<b>Municipal Court:</b>			
Salary & Wages	\$36,441	\$35,758	\$34,473
Other Expenses	\$58,100	\$59,100	\$53,860
<b>Engineering Services:</b>	\$8,082	\$5,250	\$2,280
<b>Utilities:</b>			

Electricity	\$87,000	\$80,000	\$76,777
Water	\$13,000	\$13,000	\$12,577
Oil/Gas	\$100,000	\$80,000	\$65,869
Natural Gas	\$35,000	\$37,000	\$30,104
Traffic Control Devices	\$5,800	\$5,800	\$4,828
Telephone	\$32,400	\$34,000	\$34,000
Street Lighting	\$120,000	\$115,200	\$115,200
<b>Public Buildings &amp; Grounds:</b>			
Other Expenses	\$134,300	\$142,600	\$121,309
<b>Municipal Planning Board:</b>			
Salary & Wages	\$8,557	\$8,389	\$8,389
Other Expenses	\$5,720	\$7,520	\$4,367
Emergency Appropriation-Codification of Ordinance			
<b>Board of Adjustment:</b>			
Salary & Wages	\$8,557	\$8,389	\$8,389
Other Expenses	\$8,500	\$5,960	\$5,408
<b>Group Insurance for Employees</b>	\$758,192	\$750,396	\$700,101
<b>General Liability Insurance &amp; Surety Bonds</b>	\$349,980	\$352,411	\$311,711
<b>Unemployment</b>			
<b>Fire:</b>			
Salary & Wages	\$7,280	\$7,154	\$7,085
Other Expenses	\$62,350	\$61,800	\$49,083
<b>Fire Prevention Bureau</b>			
Salary & Wages	\$19,277	\$18,927	\$17,527
Other Expenses	\$10,540	\$30,487	\$7,741
<b>Fire Hydrant Service</b>	\$25,000	\$25,000	\$25,000
<b>Police:</b>			
Salary & Wages	\$2,532,900	\$2,458,470	\$2,429,762
Other Expenses	\$203,454	\$180,384	\$180,316
<b>Park &amp; Ride:</b>			
Other Expenses	\$3,000	\$3,000	\$2,098
<b>First Aid Organization</b>	\$20,750	\$20,750	\$19,425
<b>Inspection of Buildings:</b>			
Salary & Wages	\$189,077	\$185,188	\$180,838
Other Expenses	\$4,340	\$9,665	\$4,022
<b>Municipal Garage:</b>			
Other Expenses	\$210,000	\$210,000	\$198,168
<b>Road Repair &amp; Maintenance:</b>			
Salary & Wages	\$720,400	\$700,400	\$695,623
Other Expenses	\$30,700	\$34,125	\$33,706
<b>Snow Removal:</b>	\$141,100	\$155,900	\$155,477
<b>Garbage &amp; Trash Removal Contract:</b>	\$299,500	\$287,200	\$284,808
<b>Recycling:</b>			
Salary & Wages	\$80,898	\$77,987	\$76,705
Other Expenses	\$204,080	\$209,219	\$112,459
<b>Sanitary Landfill Tax</b>	\$337,300	\$347,935	\$263,808
<b>Sewers:</b>			
Other Expenses	\$22,500	\$24,000	\$18,094
<b>Borough of Ho-Ho-Kus:</b>	\$3,167	\$3,043	\$3,043
<b>N.W. Bergen County Sewer Authority:</b>	\$1,540,299	\$1,500,393	\$1,500,393
<b>Village of Ridgewood Contract:</b>			
	\$2,800	\$2,800	\$2,800
<b>Board of Health:</b>			
Salary & Wages	\$44,651	\$43,775	\$43,775

<b>N.W. Bergen Reg. Health Contract:</b>	\$74,507	\$73,643	\$72,009
<b>Administration of Public Assistance:</b>			
Other Expenses	\$100	\$100	\$0
<b>Parks &amp; Playgrounds:</b>			
Salary & Wages	\$67,626	\$67,233	\$60,178
Other Expenses	\$40,750	\$43,769	\$39,486
Sale of Assets	\$0	\$96,009	78,209
<b>Community Television:</b>	\$1,000	\$3,132	\$1,420
<b>Celebration of Public Events:</b>	\$5,000	\$5,150	\$3,399
<b>Maintenance of Free Public Library:</b>	\$521,804	\$521,804	\$521,804
<b>Clean Communities Grant:</b>	\$19,154	\$17,963	\$17,963
<b>Alcohol Education Grant</b>	\$7,153	\$0	\$0
<b>Crime Prevention Grant</b>	\$3,136	\$0	\$0
<b>Drunk Driving Enforcement Fund</b>	\$16,310	\$0	\$0
<b>History Grant</b>	\$1,315	\$0	\$0
<b>Recycling Grant</b>	\$2,795	\$1,061	\$0
<b>Rapid Deployment</b>	\$0	\$1,000	\$1,000
<b>Police Donations</b>	\$0	\$1,400	\$0
<b>Police Vest Fund</b>	\$2,100	\$7,167	\$4,803
<b>STEED</b>	\$0	\$431	\$0
<b>Municipal Alliance</b>	\$3,000	\$12,000	\$7,134
<b>TOTAL OPERATIONS</b>	<b>\$10,062,378</b>	<b>\$10,104,634</b>	<b>\$9,487,717</b>
<b>B) CAPITAL IMPROVEMENT FUND</b>	<b>\$75,400</b>	<b>\$139,735</b>	<b>\$139,735</b>
	<u>FY 16</u>	<u>FY 15</u>	<u>Final Budget</u>
<b>C) DEFERRED CHARGES:</b>			
Contribution to Public Retirement System	\$210,020	\$193,725	\$189,824
Contribution to Police & Firemen's Fund	\$464,020	\$475,431	\$473,931
Contribution to Social Security	\$314,904	\$317,880	\$282,907
Deferred Charges/Deficit	\$36,576	\$1,300	\$0
<b>Total Deferred Charges</b>	<b>\$1,025,520</b>	<b>\$988,336</b>	<b>\$946,662</b>
<b>D) MUNICIPAL DEBT SERVICE</b>			
Bond Principal Payment	\$1,435,000	\$1,340,000	\$1,340,000
Note Principal Payment			
Interest on Bonds	\$243,912	\$291,407	\$291,407
Interest on Notes	\$6,120	\$37,600	\$37,600
NJ Environmental Infrastructure Trust Loan	\$12,463	\$12,605	\$12,605
Deferred Unfunded	\$0	\$16,295	\$16,295
<b>Total Debt Services</b>	<b>\$1,697,495</b>	<b>\$1,697,907</b>	<b>\$1,697,907</b>
<b>TOTAL GENERAL APPROPRIATIONS</b>	<b>\$12,860,793</b>	<b>\$12,930,612</b>	<b>\$12,272,021</b>
<b>E) RESERVE FOR UNCOLLECTED TAXES</b>	<b>\$917,000</b>	<b>\$917,000</b>	<b>\$917,000</b>
<b>TOTAL GENERAL APPROPRIATION WITH RESERVES</b>	<b>\$13,777,793</b>	<b>\$13,847,612</b>	<b>\$13,189,021</b>

Below is listed the water utility budget for 2016.

**DEDICATED WATER UTILITY BUDGET**

	<u>FY 16</u> <u>Anticipated</u>	<u>FY 15</u> <u>Anticipated</u>	<u>Realized</u>
Surplus Anticipated	\$0	\$15,524	\$15,524
Rents	\$1,847,974	\$1,825,215	\$1,931,732
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Miscellaneous	\$18,000	\$24,835	\$18,061
Interest	\$0	\$0	\$0
Additional Rents	\$0	\$0	\$0
<b>Total Water Utility Revenues</b>	<b>\$1,890,974</b>	<b>\$1,890,574</b>	<b>\$1,990,317</b>

	<u>FY 16</u>	<u>FY 15</u> <u>Final Budget</u>	<u>Charged</u>
Operating:			
Salary & Wages	\$744,000	\$738,800	\$738,627
Other Expenses	\$571,937	\$571,957	\$511,083
Capital Improvement Fund	\$6,025	\$5,000	\$5,000
Payment of Bond Principal	\$190,000	\$190,000	\$190,000
Interest on Bonds	\$32,180	\$38,716	\$37,467
Interest on Notes	\$3,440	\$6,240	\$368
Note Principal	\$2,004	\$400	\$400
Environmental Trust Principal and Interest	\$184,181	\$190,671	\$184,551
Social Security	\$54,655	\$58,648	\$52,592
Retirement System	\$89,580	\$81,742	\$81,742
Emergency Appropriation	\$0	\$0	\$0
Outlay	\$0	\$8,000	\$0
Deferred Charges	\$12,972	\$400	\$0
<b>Total Water Utility Budget</b>	<b>\$1,890,974</b>	<b>\$1,890,574</b>	<b>\$1,801,830</b>

**OPEN SPACE TRUST FUND**

	<u>FY 16</u>	<u>FY 15 Anticipated</u>	<u>FY 15 Realized</u>
Amount to be Raised through Taxation	\$78,703	\$78,091	\$78,616
Reserve from Prior Years Added	\$14,122	\$31,939	
<b>Total Revenues</b>	<b>\$92,825</b>	<b>\$110,030</b>	<b>\$78,616</b>

	<u>FY16</u>	<u>Final Budget</u>	<u>Charged</u>
Park Maintenance	\$12,825	\$13,050	\$13,050
Pool Canopy		\$15,000	\$15,000
Track	\$65,000	\$0	\$0
White Pond Restoration	\$15,000	\$0	\$0
Unallocated	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$92,825</b>	<b>\$110,030</b>	<b>\$74,050</b>

