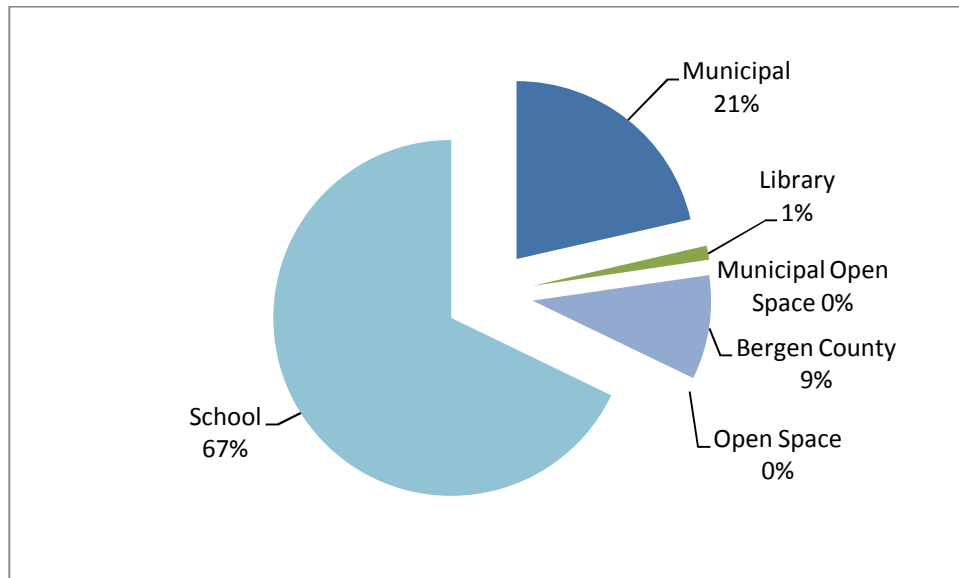




Dear Waldwick Resident:

Your Mayor & Council, worked closely with borough management and professionals, to complete the challenging task of preparing the 2015 municipal budget for your review. For a fourth year in a row, there will be **no increase** in the municipal tax rate for 2015. That rate includes the library portion that will appear as a separate line on your tax bill due to recent State legislation. School and County tax rates will be added to that amount once they are known.



The following pages present our budget by line item. You may contact the Borough Administrator at 652-5300 x227 with any questions or concerns. A public hearing is scheduled for March 24th, at 7:30 PM in the Council chambers at 63 Franklin Turnpike.

Note: The figures in the columns "2014 Paid or Charged" in this brochure are provided for your information as to the actual expenditures made against the 2014 Budget. These are not audited figures, but they were compiled by the Finance Committee with great care and are believed to be accurate. The amounts shown represent all claims against the 2014 Budget, which had been approved by the Mayor and Council through December 31, 2014. Additional 2014 bills are known to be outstanding, which will impact the numbers given in this report.

	<u>FY 15</u> <u>Anticipated</u>	<u>FY 14</u> <u>Anticipated</u>	<u>Realized</u>
1. Surplus Anticipated	\$848,509	\$700,000	\$700,000
2. Miscellaneous Revenues:			
Licenses	\$39,037	\$38,902	\$39,127
Fees & Permits	\$478,616	\$478,581	\$558,921
Municipal Court Fines	\$113,000	\$155,000	\$113,283
Interest & Costs on Taxes	\$74,000	\$77,000	\$74,061
Energy Receipts Tax/ Franchise & Gross Receipts Tax	\$2,611,369	\$2,596,436	\$2,600,342
Sewer Privileges - Other Towns	\$99,000	\$86,000	\$103,312
Misc. State & County Grants	\$28,822	\$26,313	\$26,313
Res. Clean Comm	\$3,650		
Police Training Facility Fees	\$51,234	\$40,803	\$40,803
Trust Fund	\$13,000	\$6,500	\$6,500
Police Vest Fund	\$ 7,167		
Cell Site Rental	\$340,000	\$310,000	\$347,164
Solar Energy Credit	\$4,000	\$2,000	\$4,975
Res. Steed Donations	\$ 431		
Donations	\$1,400	\$3,483	\$1,400
Sale of Assets	\$106,009		
3. Receipts from Delinquent Taxes	\$370,000	\$320,000	\$365,077
	\$5,189,244	\$4,841,018	\$4,981,278
4. Amount to be Raised by Taxation - For Mun. Purposes	\$8,657,368	\$8,629,524	\$9,172,163
Totals	\$13,846,612	\$13,470,542	\$14,153,441

WALDWICK MUNICIPAL BUDGET

	<u>FY 15</u>	<u>FY 14</u> <u>Budget as Modified</u>	<u>Charged</u>
A) OPERATIONS:			
Administration:			
Salary & Wages	\$380,316	\$356,201	\$355,442
Other Expenses	\$44,215	\$42,900	\$37,234
Financial Administration:			
Salary & Wages	\$157,835	\$135,845	\$135,476
Other Expenses	\$52,170	\$48,800	\$41,814
Assessment of Taxes:			
Salary & Wages	\$43,468	\$45,660	\$43,233
Other Expenses	\$13,215	\$5,350	\$2,516
Collection of Taxes:			
Salary & Wages	\$49,053	\$47,553	\$47,553
Other Expenses	\$73,170	\$67,210	\$62,220
Legal Services			
Salary & Wages	\$0	\$0	\$0
Other Expenses	\$100,775	\$110,075	\$101,679
Municipal Court:			
Salary & Wages	\$35,758	\$33,422	\$33,275
Other Expenses	\$59,100	\$59,100	\$52,685
Engineering Services:	\$5,250	\$3,220	\$2,760
Utilities:			
Oil	\$120,000	\$128,000	\$90,400
Water	\$13,000	\$9,300	\$9,299
Electricity	\$80,000	\$80,000	\$60,370
Natural Gas	\$37,000	\$37,000	\$28,938

Traffic Control Devices	\$5,800	\$8,000	\$5,224
Telephone	\$34,000	\$34,900	\$32,432
Street Lighting	\$115,200	\$118,000	\$117,749
Public Buildings & Grounds:			
Other Expenses	\$142,600	\$115,485	\$107,748
Municipal Planning Board:			
Salary & Wages	\$8,389	\$8,184	\$8,184
Other Expenses	\$5,720	\$5,720	\$4,513
Emergency Appropriation-Codification of Ordinance			
Board of Adjustment:			
Salary & Wages	\$8,389	\$8,184	\$8,184
Other Expenses	\$5,960	\$5,700	\$5,018
Group Insurance for Employees	\$750,396	\$690,451	\$637,459
General Liability Insurance & Surety Bonds	\$352,411	\$345,317	\$319,764
Unemployment	\$0	\$17,500	\$17,500
Fire:			
Salary & Wages	\$7,154	\$7,001	\$6,809
Other Expenses	\$61,300	\$53,900	\$49,474
Fire Prevention Bureau			
Salary & Wages	\$18,927	\$18,587	\$6,981
Other Expenses	\$30,487	\$13,290	\$9
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Police:			
Salary & Wages	\$2,445,970	\$2,470,820	\$2,438,396
Other Expenses	\$196,451	\$169,631	\$156,602
Park & Ride:			
Other Expenses	\$3,000	\$3,200	\$2,348
First Aid Organization	\$21,250	\$21,250	\$19,500
Inspection of Buildings:			
Salary & Wages	\$185,188	\$177,705	\$176,519
Other Expenses	\$9,665	\$5,440	\$3,775
Municipal Garage:			
Other Expenses	\$210,000	\$210,000	\$202,406
Road Repair & Maintenance:			
Salary & Wages	\$719,400	\$729,400	\$728,214
Other Expenses	\$36,725	\$33,725	\$28,838
Snow Removal:	\$120,900	\$122,000	\$122,000
Garbage & Trash Removal Contract:	\$279,200	\$279,200	\$279,200
Recycling:			
Salary & Wages	\$76,739	\$79,255	\$78,527
Other Expenses	\$200,780	\$200,080	\$102,539
Sanitary Landfill Tax	\$335,635	\$331,870	\$233,809
Sewers:			
Other Expenses	\$24,000	\$84,000	\$79,182
Borough of Ho-Ho-Kus:	\$3,043	\$3,058	\$3,058
N.W. Bergen County Sewer Authority:	\$1,500,393	\$1,498,234	\$1,498,234
Village of Ridgewood Contract:	\$2,800	\$2,800	\$2,800
Board of Health:			
Salary & Wages	\$43,755	\$42,707	\$42,707
N.W. Bergen Reg. Health Contract:	\$73,643	\$72,093	\$70,100
Administration of Public Assistance:			
Other Expenses	\$100	\$100	\$0

Parks & Playgrounds:

Salary & Wages	\$65,633	\$55,098	\$54,647
Other Expenses	\$45,800	\$48,100	\$42,625
Sale of Assets	\$106,009		
Community Television:	\$3,132	\$1,000	\$670
Celebration of Public Events:	\$5,150	\$9,050	\$8,480
Maintenance of Free Public Library:	\$521,804	\$521,804	\$521,804
Clean Communities Grant:	\$19,411	\$14,313	\$14,313
Contribution Dog Trust:	\$0	\$1,000	\$1,000
Municipal Alliance	\$12,000	\$12,000	\$11,070
TOTAL OPERATIONS	\$10,103,634	\$9,883,788	9,380,305
B) CAPITAL IMPROVEMENT FUND	\$139,735	\$117,000	\$117,000
			<u>FY 14</u>
	<u>FY 15</u>	<u>Final Budget</u>	<u>Charged</u>
C) DEFERRED CHARGES:			
Contribution to Public Retirement System	\$193,725	\$202,116	\$179,392
Contribution to Police & Firemen's Fund	\$475,431	\$476,550	\$446,194
Contribution to Social Security	\$317,880	\$310,156	\$274,447
Deferred Charges/Deficit	\$1,300	\$16,259	\$16,259
Total Deferred Charges	\$988,336	\$1,005,081	\$916,292
D) MUNICIPAL DEBT SERVICE			
Bond Principal Payment	\$1,340,000	\$1,105,000	\$1,105,000
Note Principal Payment	\$0	\$180,000	\$180,000
Interest on Bonds	\$291,407	\$236,865	\$236,865
Interest on Notes	\$37,600	\$39,630	\$39,630
NJ Environmental Infrastructure Trust Loan	\$12,605	\$13,178	\$11,740
Deferred Unfunded	\$16,295		
Total Debt Services	\$1,697,907	\$1,574,673	\$1,573,235
TOTAL GENERAL APPROPRIATIONS	\$12,929,612	\$12,580,542	\$11,986,832
E) RESERVE FOR UNCOLLECTED TAXES	\$917,000	\$890,000	890,000
TOTAL GENERAL APPROPRIATION WITH RESERVES	\$13,846,612	\$13,470,542	\$12,876,832

Below is listed the water utility budget for 2015.

DEDICATED WATER UTILITY BUDGET

	<u>FY 15</u>	<u>FY 14</u>	
	<u>Anticipated</u>	<u>Anticipated</u>	<u>Realized</u>
Surplus Anticipated	\$15,524	\$11,231	\$11,231
Rents	\$1,825,215	\$1,815,611	\$1,825,215
Fire Hydrant Service	\$25,000	\$25,000	\$25,000
Miscellaneous	\$24,835	\$24,835	\$54,277
Interest	\$0	\$0	\$0
Additional Rents	\$0	\$0	\$0
Total Water Utility Revenues	\$1,890,574	\$1,876,677	\$1,915,723
			<u>FY 14</u>
	<u>FY 15</u>	<u>Final Budget</u>	<u>Charged</u>
Operating:			
Salary & Wages	\$729,000	\$734,500	\$731,414

Other Expenses	\$581,757	\$567,699	\$504,498
Capital Improvement Fund	\$5,000	\$7,000	\$7,000
Payment of Bond Principal	\$190,000	\$160,000	\$160,000
Interest on Bonds	\$38,716	\$32,429	\$32,429
Interest on Notes	\$6,240	\$14,585	\$5,383
Note Principal	\$400	\$5,300	\$5,300
Environmental Trust Principal and Interest	\$190,671	\$193,445	\$191,975
Social Security	\$58,648	\$53,911	\$53,000
Retirement System	\$81,742	\$88,063	\$79,087
Emergency Appropriation	\$0	\$0	\$0
Outlay	\$8,000	\$19,745	\$19,745
Deferred Charges	\$400		
Total Water Utility Budget	\$1,890,574	\$1,876,677	\$1,789,831

OPEN SPACE TRUST FUND

	<u>FY 15</u>	<u>Anticipated</u>	<u>FY 14</u> <u>Realized</u>
Amount to be Raised through Taxation	\$78,091	\$ 77,903	\$78,130
Reserve from Prior Years Added	\$31,939	\$32,127	
Total Revenues	\$110,030	\$110,030	\$78,130

	<u>FY15</u>	<u>Final Budget</u>	<u>Charged</u>
Park Maintenance	\$13,050	\$ 13,050	\$13,050
Pool Canopy	\$15,000		
Borough Park Parking		\$ 46,000	\$0
White Pond Restoration		\$ 15,000	\$0
Unallocated	\$81,980	\$ 35,980	61,000
Total Expenditures	\$110,030	\$ 110,030	74,050